

TOWN OF SAUGUS
MASSACHUSETTS



**Report of the
Finance Committee**

**Relative to the
Warrant Articles
to be presented to the**

ANNUAL TOWN MEETING

May 6, 2024

FINANCE COMMITTEE REPORT

Article 3. To see if the Town will vote to make supplementary appropriations to be used in conjunction with money appropriated under Article 2 of the 2023 Annual Town Meeting during the current fiscal year, and determine whether the money shall be provided by transfer from available funds; or to see what other action the Town wishes to take in the matter. (Town Manager)

Recommendation: Voted to recommend the Town make supplementary appropriations in the amount of \$919,000.00 to be used in conjunction with the money appropriated under Article 2 of the 2023 Annual Town Meeting during the current fiscal year. The source of funding is \$364,000.00 from interdepartmental transfers and \$555,000.00 from the July 1, 2023 certified free cash.

Article 4. To see if the Town will vote to make supplementary appropriations to be used in conjunction with money appropriated under Article 6 of the 2023 Annual Town Meeting (Water Enterprise) during the current fiscal year, and determine whether the money shall be provided by transfer from available funds; or to see what other action the Town wishes to take in the matter. (Town Manager)

Recommendation: Voted to recommend Indefinite Postponement on Article 4.

Article 5. To see if the Town will vote to make supplementary appropriations to be used in conjunction with money appropriated under Article 7 of the 2023 Annual Town Meeting (Sewer Enterprise) during the current fiscal year, and determine whether the money shall be provided by transfer from available funds; or to see what other action the Town wishes to take in the matter. (Town Manager)

Recommendation: Voted to recommend the Town make supplementary appropriations in the amount of \$20,000.00 to be used in conjunction with the money appropriated under Article 7 of the 2023 Annual Town Meeting (Sewer Enterprise) during the current fiscal year. The source of funding is a transfer from FY24 Sewer Enterprise Fund expenses to FY24 Sewer Enterprise Fund salaries.

Article 8. To see if the Town will vote to raise and appropriate or transfer from available funds a sum of money for the purpose of funding unpaid bills of a prior fiscal year. (Town Manager)

Recommendation: Voted to recommend the Town appropriate the sum of \$12,942.19 for the purpose of funding unpaid bills of a prior fiscal year. The source of funding is Fiscal Year 2023 Carryover of the General Fund.

Article 9. To see if the Town will vote to appropriate a sum of money from free cash identified as Opioid Settlement Receipts received in prior fiscal years to be expended in accordance with Chapter 77 of the Acts of 2023, Section 9 and M.G.L. c44, s53, Clause 4 (Town Manager).

Recommendation: Voted to recommend the Town appropriate the sum of \$153,613.10 identified as Opioid Settlement Receipts received in prior fiscal years to be expended in accordance with Chapter 77 of the Acts of 2023, Section 9 and M.G.L. c44, s53, Clause 4. The source of funding is the July 1, 2023 certified free cash.