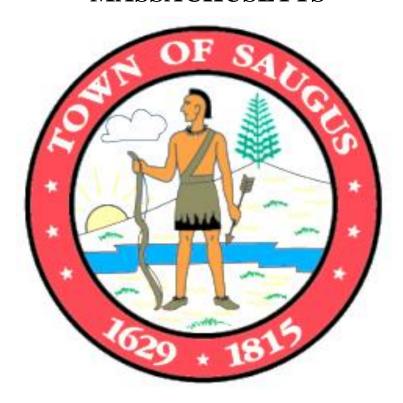
3TOWN OF SAUGUS **MASSACHUSETTS**



Report of the Finance Committee

Relative to the Warrant Articles to be presented to the

ANNUAL TOWN MEETING

May 6, 2024

FINANCE COMMITTEE REPORT

<u>Article 3.</u> To see if the Town will vote to make supplementary appropriations to be used in conjunction with money appropriated under Article 2 of the 2023 Annual Town Meeting during the current fiscal year, and determine whether the money shall be provided by transfer from available funds; or to see what other action the Town wishes to take in the matter. (Town Manager)

Recommendation: Voted to recommend the Town make supplementary appropriations in the amount of \$919,000.00 to be used in conjunction with the money appropriated under Article 2 of the 2023 Annual Town Meeting during the current fiscal year. The source of funding is \$364,000.00 from interdepartmental transfers and \$555,000.00 from the July 1, 2023 certified free cash.

<u>Article 4.</u> To see if the Town will vote to make supplementary appropriations to be used in conjunction with money appropriated under Article 6 of the 2023 Annual Town Meeting (Water Enterprise) during the current fiscal year, and determine whether the money shall be provided by transfer from available funds; or to see what other action the Town wishes to take in the matter. (Town Manager)

Recommendation: Voted to recommend Indefinite Postponement on Article 4.

<u>Article 5.</u> To see if the Town will vote to make supplementary appropriations to be used in conjunction with money appropriated under Article 7 of the 2023 Annual Town Meeting (Sewer Enterprise) during the current fiscal year, and determine whether the money shall be provided by transfer from available funds; or to see what other action the Town wishes to take in the matter. (Town Manager)

Recommendation: Voted to recommend the Town make supplementary appropriations in the amount of \$20,000.00 to be used in conjunction with the money appropriated under Article 7 of the 2023 Annual Town Meeting (Sewer Enterprise) during the current fiscal year. The source of funding is a transfer from FY24 Sewer Enterprise Fund expenses to FY24 Sewer Enterprise Fund salaries.

<u>Article 8.</u> To see if the Town will vote to raise and appropriate or transfer from available funds a sum of money for the purpose of funding unpaid bills of a prior fiscal year. (Town Manager)

Recommendation: Voted to recommend the Town appropriate the sum of \$12,942.19 for the purpose of funding unpaid bills of a prior fiscal year. The source of funding is Fiscal Year 2023 Carryover of the General Fund.

<u>Article 9.</u> To see if the Town will vote to appropriate a sum of money from free cash identified as Opioid Settlement Receipts received in prior fiscal years to be expended in accordance with Chapter 77 of the Acts of 2023, Section 9 and M.G.L. c44, s53, Clause 4 (Town Manager).

Recommendation: Voted to recommend the Town appropriate the sum of \$153,613.10 identified as Opioid Settlement Receipts received in prior fiscal years to be expended in accordance with Chapter 77 of the Acts of 2023, Section 9 and M.G.L. c44, s53, Clause 4. The source of funding is the July 1, 2023 certified free cash.