

Special Town Meeting
May 23, 2022

Article 3

Asset Management Planning Grant Match

The Town of Saugus has been awarded an Asset Management Planning Grant from the Massachusetts Clean Water Trust and the Massachusetts Department of Environmental Protection in the amount of \$250,000.00. This grant is providing financial assistance to communities in Massachusetts in the preparation of Asset Management Plans for existing water infrastructure including drinking water, wastewater, and stormwater systems.

The goal of this grant is to first complete a needs assessment for the Asset Management System, and then to assist the Town with acquiring software that includes permitting, data collection to establish an inventory, and to track and manage the assets more efficiently. This would include gathering data and updating the GIS with water and sewer service connections to each property, as well as digitizing subdivision plans with water, sewer, and drainage connections, and town-wide easement documentation.

The amount of the grant match is \$100,000.00. The source of funding will be:

July 1, 2021 Certified Free Cash	\$10,000.00
July 1, 2021 Sewer Enterprise Certified Retained Earnings	\$45,000.00
July 1, 2021 Water Enterprise Certified Retained Earnings	\$45,000.00