## TOWN OF SAUGUS SOURCES AND USES OF FUNDS FISCAL YEAR 2023

		FINANCE COMMITTEE RECOMMENDATION 5.17.22
Source of Funds:		
General Fund:		
Property Taxes		
Prior Levy Limit	\$	73,485,587
2.5% Increase	\$	1,837,140
New Growth	\$	500,000
FY22 AMENDED New Growth	l '	
Debt Exclusion: Belmonte Middle School Repair Project	Ś	660,986
Debt Exclusion: High School/Middle School New Construction	\$ \$ \$	5,053,838
Debt Exclusion: Veterans / Belmonte Reconfiguration	Ś	1,228,975
Total Property Taxes	\$	82,766,526
State Aid		
Cherry Sheet Estimate (C.S. 1-ER Total)	\$	12,263,499
Total State Aid	\$	12,263,499
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Local Receipts		
Recurring (Recap. Lines 1-17, 19 & 20)	\$	9,508,482
Special Assessment (Recap Line 18) I & E Lien		
Total Local Receipts	\$	9,508,482
Transfers/Reserves to be Used in the General Fund		
Water Revenue to Fund General Fund Overhead/Health & Liability		
Insurance Expense	\$	623,796
Sewer Revenue: to Fund General Fund Overhead/Health & Liability		
Insurance Expenses	\$	584,708
Overlay Surplus		
Appropriation from the Stabilization Fund / Free Cash / ARPA Funds	\$	1,500,000
Total Transfers/Reserves to be Used in the General Fund	\$	2,708,504
Total Source of Funds:	\$	107,247,011
Other Funds:		
Water Enterprise Fund	\$	7,963,018
Water Retained Earnings		7,903,018
Sewer Enterprise Fund	\$	6,108,065
Sewer Retained Earnings	۲	0,100,003
Sewer I & I Fund		
Chapter 90		
Total Other Funds:	\$	14,071,083
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Grand Total Available Funds:	\$	121,318,093

## TOWN OF SAUGUS SOURCES AND USES OF FUNDS FISCAL YEAR 2023

Use of Funds:  General Fund: Operating Budgets General Fund Operating Budgets School Fund Operating Budget  Total General Fund Operating Budgets School Fund Operating Budget  Total General Fund Operating Budgets  State & County Cherry Sheet Charges Special Articles Special Articles Settlements Overlay Deficits Cherry Sheet Offsets Deficits: Snow & Ice Deficits Allowance for Abatements and Exemptions  Total Other Items To Be Raised  Other Funds Water Enterprise Fund Sewer Enterprise Fund Chapter 90 Total Other Funds:  Grand Total Use of Funds  Variance: Surplus / (Deficit)  Total Prior Year Deficits:  Total Sturblus (FDsficis)  Total Sturblus (FDsficis)  First Sturblus (FDsficis)  C C (O)		FINANCE COMMITTEE	
Use of Funds:  General Fund: Operating Budgets: General Fund Operating Budgets School Fund Operating Budget  Total General Fund Operating Budgets State & County Cherry Sheet Charges Special Articles Settlements Overlay Deficits Cherry Sheet Offsets Deficits: Snow & Ice Deficits Allowance for Abatements and Exemptions Total Other Items To Be Raised  Saver Enterprise Fund Sewer Enterprise Fund Chapter 90 Total Other Funds:  Grand Total Use of Funds  Variance: Surplus / (Deficit)  Frior Year Deficits:  Total Prior Year Deficits:  Total Prior Year Deficits:  Special Articles Specia			RECOMMENDATION
General Fund: Operating Budgets: General Fund Operating Budgets School Fund Operating Budget  Total General Fund Operating Budgets State & County Cherry Sheet Charges Special Articles Settlements Overlay Deficits Cherry Sheet Offsets Deficits: Snow & Ice Deficits Allowance for Abatements and Exemptions Total Other Items To Be Raised  Water Enterprise Fund Sewer Enterprise Fund Chapter 90 Total Other Funds:  Grand Total Use of Funds  Variance: Surplus / (Deficit)  Frior Year Deficits:  Total Prior Year Deficits:  General Fund Operating Budgets  \$ 7,046,491 \$ 7,046,491 \$ 100,741,741  \$			5.17.22
General Fund: Operating Budgets: General Fund Operating Budgets School Fund Operating Budget  Total General Fund Operating Budgets State & County Cherry Sheet Charges Special Articles Settlements Overlay Deficits Cherry Sheet Offsets Deficits: Snow & Ice Deficits Allowance for Abatements and Exemptions Total Other Items To Be Raised  Water Enterprise Fund Sewer Enterprise Fund Chapter 90 Total Other Funds:  Grand Total Use of Funds  Variance: Surplus / (Deficit)  Frior Year Deficits:  Total Prior Year Deficits:  General Fund Operating Budgets  \$ 7,046,491 \$ 7,046,491 \$ 100,741,741  \$			
Operating Budgets: General Fund Operating Budgets School Fund Operating Budget  Total General Fund Operating Budgets  State & County Cherry Sheet Charges Special Articles Settlements Overlay Deficits Cherry Sheet Offsets Deficits: Snow & Ice Deficits Allowance for Abatements and Exemptions Total Other Items To Be Raised  Water Enterprise Fund Sewer Enterprise Fund Chapter 90  Total Other Funds:  Grand Total Use of Funds  Variance: Surplus / (Deficit)  Frior Year Deficits:  Total Prior Year Deficits:  General Fund Operating Budgets  \$ 7,046,491 \$ 7,046,491 \$ 100,741,741  \$ \$ 100	Use of Funds:		
General Fund Operating Budgets School Fund Operating Budget  Total General Fund Operating Budgets  Total General Fund Operating Budgets  State & County Cherry Sheet Charges Special Articles Settlements Overlay Deficits Cherry Sheet Offsets Deficits: Snow & Ice Deficits Allowance for Abatements and Exemptions  Total Other Items To Be Raised  Show a Ice Deficits Allowance for Abatements and Exemptions  Total Other Items To Be Raised  Show a Ice Deficits Total Other Items To Be Raised  Show a Ice Deficits Show a Ice Deficits Total Other Items To Be Raised  Show a Ice Deficits Show a Ice Deficit Show	General Fund:		
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Total General Fund Operating Budgets  State & County Cherry Sheet Charges Special Articles Settlements Overlay Deficits Cherry Sheet Offsets Deficits: Snow & Ice Deficits Allowance for Abatements and Exemptions Total Other Items To Be Raised  Water Enterprise Fund Sewer Enterprise Fund Sewer Enterprise Fund Total Other Funds:  Grand Total Use of Funds  Variance: Surplus / (Deficit)  Frior Year Deficits:  5 100,741,741  \$ 5,950,236  \$ 5,950,236  \$ 5,950,236  \$ 5,950,236  \$ 5,950,236  \$ 5,950,236  \$ 5,950,236  \$ 5,90,000  \$ \$ 6,505,270  \$ \$ 7,963,018 \$ \$ 6,108,065 \$ \$ 6,108,065 \$ \$ 6,108,065 \$ \$ 6,108,065 \$ \$ 6,108,065 \$ \$ 6,108,065 \$ \$ 14,071,083   Grand Total Use of Funds  Frior Year Deficits:  Total Prior Year Deficits:  \$ \$ 6,000,000  \$ \$ 121,318,093	General Fund Operating Budgets	\$	70,466,491
Other Items To Be Raised State & County Cherry Sheet Charges Special Articles Settlements Overlay Deficits Cherry Sheet Offsets Deficits: Snow & Ice Deficits Allowance for Abatements and Exemptions  Total Other Items To Be Raised Other Funds Water Enterprise Fund Sewer Enterprise Fund Chapter 90  Total Other Funds:  Grand Total Use of Funds  Variance: Surplus / (Deficit)  Prior Year Deficits:  Total Prior Year Deficits:	School Fund Operating Budget	\$	30,275,250
State & County Cherry Sheet Charges Special Articles Settlements Overlay Deficits Cherry Sheet Offsets Deficits: Snow & Ice Deficits Allowance for Abatements and Exemptions Total Other Items To Be Raised Water Enterprise Fund Sewer Enterprise Fund Chapter 90 Total Other Funds:  Grand Total Use of Funds  Variance: Surplus / (Deficit)  Prior Year Deficits:  \$ 5,950,236 \$ \$,950,	Total General Fund Operating Budgets	\$	100,741,741
State & County Cherry Sheet Charges Special Articles Settlements Overlay Deficits Cherry Sheet Offsets Deficits: Snow & Ice Deficits Allowance for Abatements and Exemptions Total Other Items To Be Raised Water Enterprise Fund Sewer Enterprise Fund Chapter 90 Total Other Funds:  Grand Total Use of Funds  Variance: Surplus / (Deficit)  Prior Year Deficits:  \$ 5,950,236 \$ \$,950,	Other Items To Be Paiced		
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Overlay Deficits Cherry Sheet Offsets Deficits: Snow & Ice Deficits Allowance for Abatements and Exemptions Total Other Items To Be Raised Other Funds Water Enterprise Fund Sewer Enterprise Fund Chapter 90 Total Other Funds:  Grand Total Use of Funds  Variance: Surplus / (Deficit)  Prior Year Deficits:  Cherry Sheet Offsets Spoud Spou		,	3,330,230
Cherry Sheet Offsets Deficits: Snow & Ice Deficits Allowance for Abatements and Exemptions  Total Other Items To Be Raised Water Enterprise Fund Sewer Enterprise Fund Chapter 90  Total Other Funds:  Grand Total Use of Funds  Variance: Surplus / (Deficit)  Prior Year Deficits:  Total Prior Year Deficits:  Soon,000  \$ \$500,000  \$\$ \$500,000  \$\$ \$\$ \$500,000  \$\$ \$\$ \$500,000  \$\$ \$\$ \$500,000  \$\$ \$\$ \$500,000  \$\$ \$\$ \$500,000  \$\$ \$\$ \$500,000  \$\$ \$\$ \$\$ \$500,000  \$\$ \$\$ \$\$ \$500,000  \$\$ \$\$ \$\$ \$500,000  \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	Settlements		
Deficits: Snow & Ice Deficits Allowance for Abatements and Exemptions  Total Other Items To Be Raised  Other Funds Water Enterprise Fund Sewer Enterprise Fund Chapter 90  Total Other Funds:  Grand Total Use of Funds  Variance: Surplus / (Deficit)  Prior Year Deficits:  S \$ 500,000  \$ \$ 500,000  \$ \$ 6,505,270  \$ \$ 7,963,018  \$ \$ 6,108,065  \$ \$ 6,108,065  \$ \$ 14,071,083  \$ \$ 121,318,093  \$ \$ (0)  Prior Year Deficits:  S \$ -  Total Prior Year Deficits:  S \$ -	Overlay Deficits		
Snow & Ice Deficits Allowance for Abatements and Exemptions  Total Other Items To Be Raised  Other Funds  Water Enterprise Fund Sewer Enterprise Fund Chapter 90  Total Other Funds:  Total Other Funds:  Final Chapter 90  Total Other Funds:  Total Other Funds:  Total Other Funds:  Final Chapter 90  Total Other Funds:  Variance: Surplus / (Deficit)  Frior Year Deficits:  Total Prior Year Deficits:  S S00,000  \$ \$ 505,270  \$ \$ 7,963,018  \$ \$ 6,108,065  \$ \$ 6,108,065  \$ \$ 14,071,083  \$ \$ 14,071,083   Chapter 90  \$ \$ 121,318,093   Final Chapter 90  \$ \$ (0)	Cherry Sheet Offsets	\$	55,034
Allowance for Abatements and Exemptions  Total Other Items To Be Raised  Other Funds  Water Enterprise Fund Sewer Enterprise Fund Chapter 90  Total Other Funds:  Grand Total Use of Funds  Variance: Surplus / (Deficit)  Prior Year Deficits:  Total Prior Year Deficits:  S\$ 500,000  \$\$ 6,505,270  \$\$ 7,963,018 \$\$ 6,108,065 \$\$ 14,071,083  \$\$ 121,318,093  \$\$ (0)			
Total Other Items To Be Raised  Other Funds  Water Enterprise Fund Sewer Enterprise Fund Chapter 90  Total Other Funds:  Grand Total Use of Funds  Variance: Surplus / (Deficit)  Prior Year Deficits:  Total Prior Year Deficits:  S\$ 6,505,270  S\$ 7,963,018  \$\$ 6,108,065  \$\$ 14,071,083  \$\$ 121,318,093  \$\$ (0)	Snow & Ice Deficits		
Other Funds Water Enterprise Fund Sewer Enterprise Fund Chapter 90  Total Other Funds:  Grand Total Use of Funds  Variance: Surplus / (Deficit)  Prior Year Deficits:  Total Prior Year Deficits:  Variance: Surplus / (Deficit)  S 7,963,018 S 6,108,065 S 14,071,083 S 14,071,083 S 121,318,093 S (0)		\$	500,000
Water Enterprise Fund Sewer Enterprise Fund Chapter 90  Total Other Funds:  Grand Total Use of Funds  Variance: Surplus / (Deficit)  Prior Year Deficits:  Total Prior Year Deficits:  \$ 7,963,018 \$ \$ 6,108,065 \$ \$  \$ 14,071,083  \$ 121,318,093  \$ (0)	Total Other Items To Be Raised	\$	6,505,270
Sewer Enterprise Fund Chapter 90  Total Other Funds:  Grand Total Use of Funds  Variance: Surplus / (Deficit)  Prior Year Deficits:  Total Prior Year Deficits:  \$ 6,108,065 \$  \$ 14,071,083  \$ 121,318,093  \$ (0)	Other Funds		
Sewer Enterprise Fund Chapter 90  Total Other Funds:  Grand Total Use of Funds  Variance: Surplus / (Deficit)  Prior Year Deficits:  Total Prior Year Deficits:  \$ 6,108,065 \$  \$ 14,071,083  \$ 121,318,093  \$ (0)	Water Enterprise Fund	\$	7,963,018
Chapter 90  Total Other Funds:  Grand Total Use of Funds  Variance: Surplus / (Deficit)  Prior Year Deficits:  Total Prior Year Deficits:  \$  \$  \$  \$  \$  \$  \$		\$	
Grand Total Use of Funds  Variance: Surplus / (Deficit)  Prior Year Deficits:  Total Prior Year Deficits:  \$ 121,318,093		\$	-
Variance: Surplus / (Deficit) \$ (0)  Prior Year Deficits: \$ -  Total Prior Year Deficits: \$ -		\$	14,071,083
Variance: Surplus / (Deficit) \$ (0)  Prior Year Deficits: \$ -  Total Prior Year Deficits: \$ -			
Variance: Surplus / (Deficit)  Prior Year Deficits:  \$	Grand Total Use of Funds	\$	121,318,093
Prior Year Deficits: \$ -			
Total Prior Year Deficits: \$ -	Variance: Surplus / (Deficit)	\$	(0)
Total Prior Year Deficits: \$ -			
	Prior Year Deficits:	\$	-
Total Surplus // Deficit)	Total Prior Year Deficits:	\$	-
i otal surplus/ (Delicit)     \$ (0)	Total Surplus/(Deficit)	\$	(0)