

TOWN OF SAUGUS
MASSACHUSETTS



**Report of the
Finance Committee**

**Relative to the
Warrant Articles
to be presented to the**

ANNUAL TOWN MEETING

May 24, 2021

FINANCE COMMITTEE REPORT

Article 6. To see what sums of money the Town will vote to raise and appropriate for the Water Enterprise Fund for the ensuing Fiscal Year 2022.

Recommendation: Voted to recommend that the following sums be appropriated to operate the Water Enterprise Fund.

\$ 377,211.00	Salaries
\$6,675,218.00	Expenses
\$ 80,000.00	Capital Outlay
\$ 607,575.00	Indirect Cost
<u>\$ 40,770.00</u>	Transfer Out to OPEB
\$7,780,774.00	Total FY22 Water Enterprise Fund Appropriation

\$7,168,995.00 funded from Water Enterprise Fund Revenue, \$611,779.00 to come from Retained Earnings. \$607,575.00 is to be appropriated in the General Fund funded by Water Enterprise Fund Revenue for Indirect Costs.

Article 7. To see what sums of money the Town will vote to raise and appropriate for the Sewer Enterprise Fund for the ensuing Fiscal Year 2022. (Town Manager)

Recommendation: Voted to recommend that the following sums be appropriated to operate the Sewer Enterprise Fund.

\$ 366,845.00	Salaries
\$5,394,519.00	Expenses
\$ 62,000.00	Capital Outlay
\$ 599,095.00	Indirect Cost / Transfer Out
<u>\$ 27,180.00</u>	Transfer Out to OPEB
\$6,449,639.00	Total FY22 Sewer Enterprise Fund Appropriation

\$5,707,455.00 funded from Sewer Enterprise Fund Revenue and \$742,184.00 to come from Retained Earnings. \$599,095.00 is to be appropriated in the General Fund funded by Sewer Enterprise Fund Revenue for Indirect Costs.

Article 13. To see if the Town will vote to increase water rates with all receipts to be held within the Water Enterprise Fund to be used exclusively for water expenses, water maintenance, water debt and interest and water improvement programs, or take any other action relating thereto. (Town Manager)

Recommendation: Voted to recommend the Town vote a 2.5% increase in the water rates for Fiscal Year 2022 with all receipts to be held in the Water Enterprise Fund to be used exclusively for water expenses, water maintenance, water debt and interest and water improvement programs.

Article 19. To see if the Town will vote to appropriate a sum of money from the PEG Access Enterprise Fund for the purpose of funding the operating budget of the PEG Access studio/facility in Saugus for the Fiscal Year 2022. Said funds to be distributed under the authority and direction of the Board of Selectmen as they see fit pursuant to the current Cable Television Renewal License Agreement and the current agreement between the Town and its designee a PEG Access corporation. (Saugus Community Television, Inc.)

Recommendation: Voted to recommend the Town appropriate the sum of \$371,680.00 for the purpose of funding the operating budget of the PEG Access studio/facility in Saugus for the Fiscal Year 2022. The source of funding is the PEG Access Enterprise Fund revenue received under the current Cable Television Renewal Agreement held in the PEG Access Enterprise Fund.