Town of Saugus Sources and Uses of Funds Schedule February 26, 2013	Budget FY 2012		Budget FY 2013		Preliminary Estimates FY 2014	
Source of Funds:						
General Fund:						
Property Taxes						
Prior Levy Limit	$ 47,680,424		$ 49,383,446		$ 51,363,980	
2.5% Increase	$ 1,192,011		$ 1,234,586		$ 1,284,100	
New Growth	$ 511,011		$ 717,249		$ 300,000	
Debt Exclusion: Construct Veterans Memorial School (4/06/99)	$ 348,736		$ 325,486		$ 231,482	
Debt Exclusion: Municipal Purpose (05/11/04)	$ 1,507,249		$ 1,457,962		$ 1,380,602	
Debt Exclusion: Belmonte Middle School Repair Project			$ -		$ 263,799	
Surplus or Deficit	$ (43,999)					
Total Property Taxes		$ 51,195,432		$ 53,118,729		$ 54,823,963
Local Aid						
Cherry Sheet Estimate (C.S. 1-ER Total)	$ 7,359,982		$ 7,724,553		$ 8,398,094	
Massachusetts School Building Authority Payments	$ 554,577		$ 554,577		$ -	
Total Local Aid		$ 7,914,559		$ 8,279,130		$ 8,398,094
Local Receipts						
Recurring (Recap. Lines 1-17, 19 & 20)	$ 6,346,103		$ 6,551,438		$ 6,828,886	
Special Assessment (Recap Line 18)	$ 1,127,623		$ -		$ -	
Miscellaneous Recurring (Recap Line 21: Medicaid Reimbursement: $350,000/SQ 1 Mall$50,000/Ice Rink Rental: $40,000/Retirement Board: $65,000)	$ 320,000		$ 504,000		$ 505,000	
Miscellaneous Non-Recurring (Recap. Line 22)	$ 1,101		$ -		$ -	
Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA)	$ 187,451		$ -		$ -	
Miscellaneous Non-Recurring (Recap. Line 22: One Time State Aid)	$ 224,000		$ -		$ -	
Total Local Receipts		$ 8,206,278		$ 7,055,438		$ 7,333,886
Transfers/Reserves to be Used in the General Fund						
Water Revenue to Fund General Fund Overhead/Health & Liability Insurance Expense	$ 412,269		$ 346,064		$ 346,064	
Sewer Revenue: to Fund General Fund Overhead/Health & Liability Insurance Expenses	$ 475,534		$ 341,278		$ 341,278	
Sale of Cemetary Lots	$ 25,000		$ 25,000		$ -	
Free Cash to Fund Operating Budgets	$ 1,300,090		$ -		$ -	
Total Transfers/Reserves to be Used in the General Fund		$ 2,212,893		$ 712,342		$ 687,342
Total Source of Funds:		$ 69,529,161		$ 69,165,639		$ 71,243,285
Other Funds:						
Water Enterprise Fund	$ 5,062,381		$ 5,124,426		$ 5,357,040	
Sewer Enterprise Fund	$ 3,727,584		$ 3,218,722		$ 4,283,833	
Sewer I & I Fund			$ 623,829			
Chapter 90	$ 730,700		$ 730,700		$ 600,000	
Total Other Funds:		$ 9,520,665		$ 9,697,677		$ 10,240,873
Grand Total Available Funds:		$ 79,049,826		$ 78,863,316		$ 81,484,158

Town of Saugus Sources and Uses of Funds Schedule February 26, 2013	Budget FY 2012	Budget FY 2013	Preliminary Estimates FY 2014
Use of Funds:			
General Fund:			
Operating Budgets:			
General Fund Operating Budgets	$ 36,853,269	$ 37,093,836	$ 38,495,636
Contract Settlements (Municipal Departments & Non Union)	$ -	$ -	$ 335,000
School Fund Operating Budget	$ 25,710,249	$ 25,610,249	$ 26,310,250
Northeast Regional Vocational Operating Budget	$ 2,681,607	$ 2,876,802	$ 3,078,178
Minuteman Vocational School		$ 20,000	$ 20,000
Total General Fund Operating Budgets	**$ 65,245,125**	**$ 65,600,887**	**$ 68,239,064**
OITBR (Other Items To Be Raised)			
State & County Cherry Sheet Charges	$ 2,117,864	$ 2,316,866	$ 2,341,455
Special Articles/Plug	$ 5,002	$ -	$ -
Settlements		$ 19,000	
Settlements		$ 78,800	
Settlements		$ 29,818	
Overlay Deficits	$ 126,634	$ 33,384	$ 27,615
Cherry Sheet Offsets	$ 35,744	$ 35,449	$ 35,151
Deficits: Water Enterprise Fund/Teacher Quality/SPED Corrective Action/Housing Rehab	$ 367,169		
Snow & Ice Deficits	$ 1,127,623	$ 18,062	$ 100,000
Allowance for Abatements and Exemptions	$ 504,001	$ 498,480	$ 500,000
Total Other Items To Be Raised(OITBR)	**$ 4,284,037**	**$ 3,029,859**	**$ 3,004,221**
Other Funds			
Water Enterprise Fund	$ 5,062,381	$ 5,124,426	$ 5,357,040
Sewer Enterprise Fund	$ 3,727,584	$ 3,842,551	$ 4,283,833
Chapter 90	$ 730,700	$ 730,700	$ 600,000
Total Other Funds:	**$ 9,520,665**	**$ 9,697,677**	**$ 10,240,873**
Total Use of Funds	**$ 79,049,827**	**$ 78,328,423**	**$ 81,484,158**
Variance: Surplus / (Deficit)	**$ (0)**	**$ 534,893**	**$ (0)**
Prior Year Deficits:	$ -	$ -	$ -
General Fund FY 2012 Budget Deficits		(509,873.00)	
Total Prior Year Deficits:	**$ -**	**$ (509,873)**	**$ -**
Total Surplus/(Deficit)	**$ (0)**	**$ 25,020**	**$ (0)**