

TOWN OF SAUGUS
MASSACHUSETTS



**Report of the
Finance Committee**

**Relative to the
Warrant Articles
to be presented to the**

ANNUAL TOWN MEETING

May 23, 2022

FINANCE COMMITTEE REPORT

Article 2. To see what sum of money the Town will vote to raise and appropriate for Town charges for the ensuing Fiscal Year 2023. (Town Manager)

Recommendation: Voted to recommend the sum of \$100,741,741.00 for Town charges for the ensuing Fiscal Year 2023 as follows:

Municipal Department Operating Budgets	\$ 70,466,491.00
School Department Operating Budget	<u>\$ 30,275,250.00</u>
Total	\$100,741,741.00

Source of funding to be provided from the tax levy, local aid, estimated receipts, and an amount not to exceed \$1,500,000.00 of these expenditures will be funded by ARPA (American Rescue Plan Act) funds.

Article 12. To see if the Town will vote to appropriate a sum of money from the PEG Access Enterprise Fund for the purpose of funding the operating budget of the PEG Access studio/facility in Saugus for the Fiscal Year 2023. Said funds to be distributed under the authority and direction of the Board of Selectmen as they see fit pursuant to the current Cable Television Renewal License Agreement and the current agreement between the Town and its designee a PEG access corporation. (Board of Selectmen)

Recommendation: Voted to recommend the Town appropriate the sum of \$410,000.00 less the balance of unencumbered funds of the Fiscal Year 2022 budget remaining in the operations account of SCTV at the close of Fiscal Year 2022 for the purpose of funding the operating budget of the PEG Access studio/facility in Saugus for the Fiscal Year 2023. The source of funding is the PEG Access Enterprise Fund revenue received under the current Cable Television Renewal Agreement held in the PEG Access Enterprise Fund.

Article 28. To see if the Town will vote to accept provisions of Section 13E of Chapter 40 of the Massachusetts General Laws, added by Section 24 of Chapter 218 of the Acts of 2016, authorizing the School Department to establish a reserve fund to be utilized in upcoming fiscal years to pay, without further appropriation, for unanticipated or unbudgeted costs of special education, including but not limited to out-of-district tuition or transportation, or to take any other action in relation thereto. (School Committee)

Recommendation: Voted not to recommend the Town accept the provisions of Section 13E of Chapter 40 of the Massachusetts General Laws, added by Section 24 of Chapter 218 of the Acts of 2016, authorizing the School Department to establish a reserve fund to be utilized in upcoming fiscal years to pay, without further appropriation, for unanticipated or unbudgeted costs of special education, including but not limited to out-of-district tuition or transportation, or to take any other action in relation thereto.