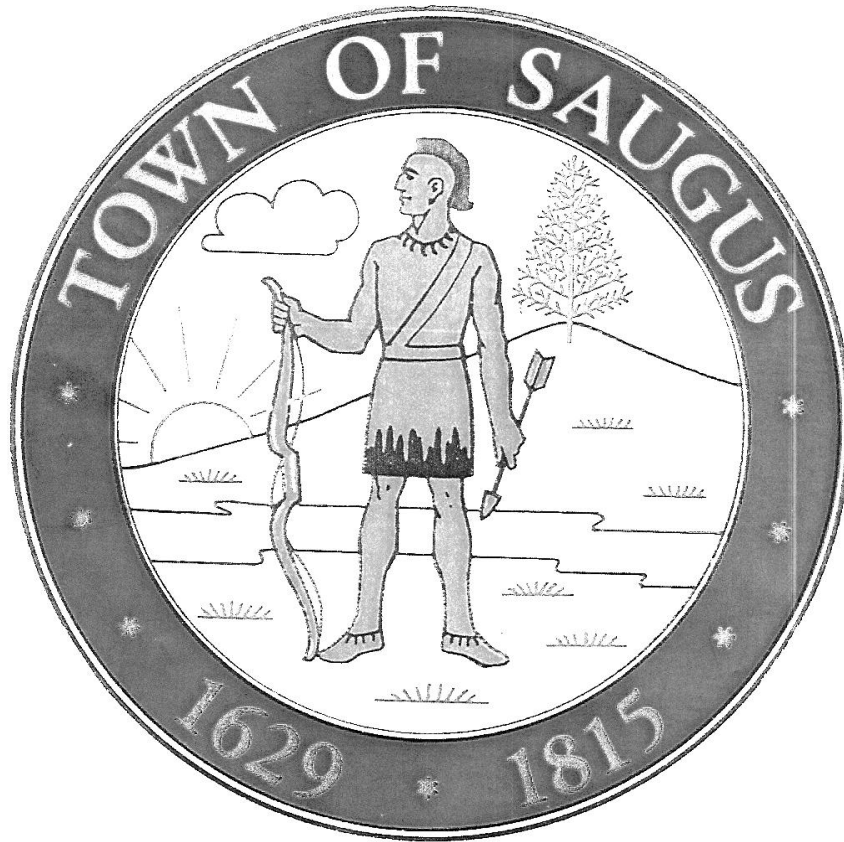


TOWN OF SAUGUS
MASSACHUSETTS



**Report of the
Finance Committee**

**Relative to the
Warrant Articles
to be presented to the**

SPECIAL TOWN MEETING

April 22, 2013

SPECIAL TOWN MEETING
April 22, 2013

FINANCE COMMITTEE REPORT

Article 2. To see if the Town will vote to raise and appropriate or transfer from available funds the sum of \$200,000.00 to be transferred to the Stabilization Fund. (Town Manager)

Recommendation: Voted to raise and appropriate or transfer from available funds the sum of \$200,000.00 to be transferred to the Stabilization Fund.

Article 3. To see if the Town will vote to appropriate a sum of money for the purchase of cruisers for the police department; to determine whether this appropriation shall be raised by borrowing or otherwise; to determine whether to authorize the Board of Selectmen to enter into a lease/purchase agreement with respect to such equipment; or to take any other action relative thereto. (Town Manager)

Recommendation: Voted that \$351,420.00 is appropriated for the purchase of cruisers for the police department; that to meet this appropriation the Treasurer with the approval of the Board of Selectmen is authorized to borrow \$351,420.00 under Chapter 44 of the General Laws or any other enabling authority by issuing bonds or notes or entering into a lease/purchase agreement with respect to such cruisers; that the Board of Selectmen is authorized to enter into such lease/purchase agreement and to take any other action necessary to carry out this project.

Article 4. To see if the Town will vote to raise and appropriate the sum of \$22,500.00 for the purpose of funding the FY2013 Town Clerk salary appropriation to hire additional clerical staff. Said funds will be added to Article 2 as voted at the 2012 Annual Town Meeting. (Town Manager)

Recommendation: Voted to raise and appropriate the sum of \$22,500.00 for the purpose of funding the FY2013 Town Clerk salary appropriation to hire additional clerical staff. Said funds will be added to Article 2 as voted at the 2012 Annual Town Meeting.

