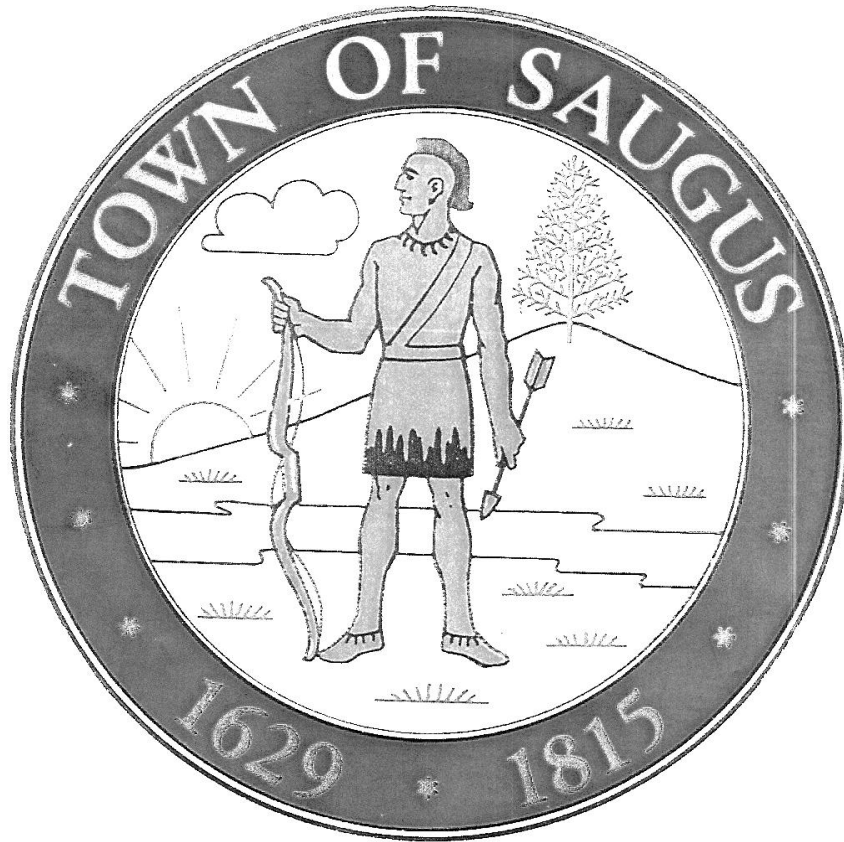


TOWN OF SAUGUS
MASSACHUSETTS



**Report of the
Finance Committee**

**Relative to the
Warrant Articles
to be presented to the**

SPECIAL TOWN MEETING

January 27, 2014

SPECIAL TOWN MEETING
January 27, 2014

FINANCE COMMITTEE REPORT

Article 2. To see if the Town will vote to raise and appropriate or transfer from available funds the amount of \$1,000,000.00 to be transferred to the Stabilization Fund. (Town Manager)

Recommendation: Voted to raise and appropriate or transfer from available funds the amount of \$1,000,000.00 to be transferred to the Stabilization Fund.

Article 3. To see if the Town will vote to raise and appropriate or transfer from available funds a sum of money for the purpose of providing a supplemental appropriation to the Fiscal year 2014 Election and Registration salary and expense appropriation to fund upcoming special elections. Said funds will be added to Article 2 as voted at the 2013 Annual Town Meeting. (Town Manager)

Recommendation: Voted to raise and appropriate or transfer from available funds the following sums for the purpose of providing a supplemental appropriation to the Fiscal year 2014 Election and Registration salary and expense appropriation

Election & Registration Salary and Expense	Salary	\$5,880.00
	Expense	<u>\$620.00</u>
	Total	\$6,500.00

to fund upcoming special elections. Said funds will be added to Article 2 as voted at the 2013 Annual Town Meeting.

Article 4. To see if the Town will vote to raise and appropriate or transfer from available funds a sum of money for the purpose of providing a supplemental appropriation to the Fiscal year 2014 Town Clerk salary appropriation to hire a new Town Clerk and provide for training. Said funds will be added to Article 2 as voted at the 2013 Annual Town Meeting. (Town Manager)

Recommendation: Voted to raise and appropriate or transfer from available funds a sum of \$16,000.00 for the purpose of providing a supplemental appropriation to the Fiscal year 2014 Town Clerk salary appropriation to hire a new Town Clerk and provide for training. Said funds will be added to Article 2 as voted at the 2013 Annual Town Meeting.

Article 5. To see if the Town will vote to raise and appropriate or transfer from available funds a sum of money for the purpose of providing a supplemental appropriation to the Fiscal Year 2014 Town Manager expense appropriation to engage the UMASS Collins Center to assist in the preparation of a five year capital improvement program. Said funds will be added to Article 2 as voted at the 2013 Annual Town Meeting. (Town Manager)

Recommendation: Voted to raise and appropriate or transfer from available funds a sum of \$37,000.00 for the purpose of providing a supplemental appropriation to the Fiscal Year 2014 Town Manager expense appropriation to engage the UMASS Collins Center to assist in the preparation of a five year capital improvement program. Said funds will be added to Article 2 as voted at the 2013 Annual Town Meeting.

Article 6. To see if the Town will vote to raise and appropriate or transfer from available funds a sum of money for the purpose of providing a supplemental appropriation to the Fiscal year 2014 Building Maintenance expense appropriation to replenish funds used for installation of equipment at the Ballard School for improvements and ADA compliance. Said funds will be added to Article 2 as voted at the 2013 Annual Town Meeting. (Town Manager)

Recommendation: Voted to raise and appropriate or transfer from available funds a sum of \$42,770.00 for the purpose of providing a supplemental appropriation to the Fiscal year 2014 Building Maintenance expense appropriation to replenish funds used for installation of equipment at the Ballard School for improvements and ADA compliance. Said funds will be added to Article 2 as voted at the 2013 Annual Town Meeting.

Article 8. To see if the Town will authorize the funding from free cash, not to exceed \$120,000, to purchase a replacement backhoe that is customized for size needed for Cemetery. (Cemetery Commission)

Recommendation: Voted to refer to the Town Manager.