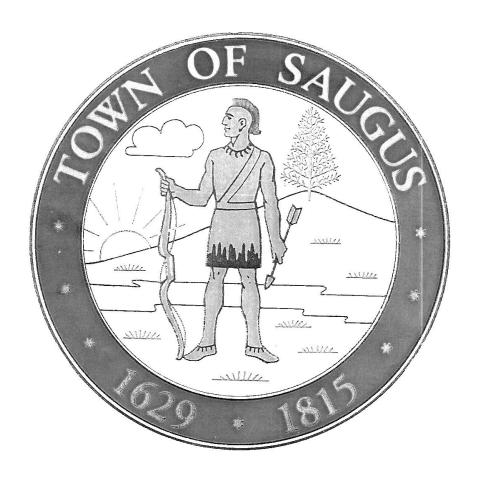
# TOWN OF SAUGUS **MASSACHUSETTS**



# **Report of the Finance Committee**

Relative to the Warrant Articles to be presented to the

### SPECIAL TOWN MEETING

July 16, 2012

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#### FINANCE COMMITTEE REPORT

Article 2. To see if the Town will vote to appropriate a sum of money, not to exceed \$250,000 for the purpose of conducting a feasibility study for the possible repair/renovation or construction of the science labs at Saugus High School under the MSBA Science Lab Initiative, including the payments of costs incidental or related thereto; to determine whether this appropriation shall be raised by borrowing or otherwise; or to take any other action relative thereto. (School Committee)

**Recommendation**: Voted to appropriate a sum of money, not to exceed \$250,000 for the purpose of conducting a feasibility study for the possible repair/renovation or construction of the science labs at Saugus High School under the MSBA Science Lab Initiative, including the payments of costs incidental or related thereto; this appropriation shall be raised by borrowing.

Article 3. To see if the Town will vote to raise and appropriate or transfer from available funds (FY2013 Chapter 90 Highway) a sum of money for street resurfacing. Said sum will be reimbursed by the Commonwealth under the provisions of MGL chapter 90, section 34. (Town Manager)

**Recommendation**: Voted to raise and appropriate or transfer from available funds (FY2013 Chapter 90 Highway) a sum of \$505,685.80 for street resurfacing. Said sum will be reimbursed by the Commonwealth under the provisions of MGL chapter 90, section 34.

**Article 4.** To see if the Town will vote to raise and appropriate or transfer from available funds (18% of FY2013 Chapter 90 Highway Funds) for handicapped ramps and sidewalks. Said sum will be reimbursed by the Commonwealth under the provisions of MGL Chapter 90, section 34. (Town Manager)

**Recommendation**: Voted to raise and appropriate or transfer from available funds \$111,004.20 (18% of FY2013 Chapter 90 Highway Funds) for handicapped ramps and sidewalks. Said sum will be reimbursed by the Commonwealth under the provisions of MGL Chapter 90, section 34.