

TOWN OF SAUGUS
MASSACHUSETTS



**Report of the
Finance Committee**

**Relative to the
Warrant Articles
to be presented to the**

SPECIAL TOWN MEETING

May 1, 2023

FINANCE COMMITTEE REPORT

Article 2. To see if the Town will vote to raise and appropriate or transfer from available funds a sum of money to be transferred to the Stabilization Fund. (Town Manager)

Recommendation: Voted to recommend the Town vote to appropriate the sum of \$1,000,000.00 to be transferred to the Stabilization Fund. The source of funding is July 1, 2022 certified free cash.

Article 3. To see if the Town will vote to raise and appropriate or transfer from available funds a sum of money to be transferred to the OPEB Trust (Other Post-Employment Benefits Trust). (Town Manager)

Recommendation: Voted to recommend the Town vote to appropriate the sum of \$500,000.00 to be transferred to the OPEB Trust (Other Post-Employment Benefits Trust). The source of funding is July 1, 2022 certified free cash.

Article 4. To see if the Town will vote to raise and appropriate or transfer from available funds a sum of money to be transferred to the Stabilization Fund for the Northeast Metropolitan Regional Vocational School Construction Project. (Town Manager)

Recommendation: Voted to recommend the Town vote to appropriate the sum of \$500,000.00 to be transferred to the Stabilization Fund for the Northeast Metropolitan Regional Vocational School Construction Project. The source of funding is July 1, 2022 certified free cash.

Article 5. To see if the Town will vote to appropriate a sum of money for purchasing various equipment for town departments, including the payment of costs incidental or related thereto; and to determine whether this appropriation shall be raised by borrowing or otherwise; or to take any other action relative thereto. (Town Manager)

Recommendation: Voted to recommend the Town vote to appropriate the sum of \$1,440,000.00 for the purpose of purchasing various equipment for town departments, including the payment of costs incidental or related thereto. The source of funding is a borrowing authorization.

Article 6. To see if the Town will vote to appropriate a sum of money for designing, constructing, repairing and replacing parks and playgrounds in the Town, including the payments of costs incidental or related thereto; to determine whether this appropriation shall be raised by borrowing or otherwise; or to take any other action relative thereto. (Town Manager)

Recommendation: Voted to recommend the Town vote to appropriate the sum of \$2,000,000.00 for the purpose of designing, constructing, repairing and replacing parks and playgrounds in the Town, including the payment of costs incidental or related thereto. The source of funding is a borrowing authorization.

Article 7. To see if the Town will vote to appropriate a sum of money for the purpose of conducting a feasibility study for a fire station to be located on the west side of the Town of Saugus. (Town Manager)

Recommendation: Voted to recommend the Town vote to appropriate the sum of \$400,000.00 for the purpose conducting a feasibility study for a third fire station, including the payment of costs incidental or related thereto. The source of funding is a borrowing authorization.

Article 8. To see if the Town will vote to appropriate a sum of money for the design and construction of capital improvements to the Town's sewer system, including the payment of all costs incidental or related thereto; to determine whether this appropriation shall be raised by borrowing from the Massachusetts Clean Water Trust or otherwise; and to take any other action relative thereto. (Town Manager).

Recommendation: Voted to recommend the Town vote to appropriate the sum of \$3,800,000.00 for the purpose of design and construction of capital improvements to the Town's sewer system, including the payment of all costs incidental or related thereto. The source of funding is a borrowing authorization.

Article 9. To see if the Town will vote to appropriate a sum of money for the design and construction of capital improvements to the Town's sewer lift stations, including the payment of costs incidental or related thereto; to determine whether this appropriation shall be raised by borrowing or otherwise; or to take any action relative thereto. (Town Manager)

Recommendation: Voted to recommend the Town vote to appropriate the sum of \$700,000.00 for the purpose of design and construction of capital improvements to the Town's sewer lift stations, including the payment of costs incidental or related thereto. The source of funding is a borrowing authorization.

Article 10. To see if the Town will vote to appropriate a sum of money for the design and construction of capital improvements to Town-owned bridges, including the payment of costs incidental or related thereto; to determine whether this appropriation shall be raised by borrowing or otherwise; or to take any other action relative thereto. (Town Manager)

Recommendation: Voted to recommend Indefinite Postponement.

Article 11. To see if the Town will vote to appropriate a sum of money for the planning and construction of drainage capital improvements, including the payment of costs incidental or related thereto; to determine whether this appropriation shall be raised by borrowing or otherwise; or to take any other action relative thereto. (Town Manager)

Recommendation: Voted to recommend the Town vote to appropriate the sum of \$500,000.00 for the planning and construction of drainage capital improvements, including the payment of costs incidental or related thereto. The source of funding is a borrowing authorization.

Article 12. To see if the Town will vote to appropriate a sum of money for the planning and construction costs associated with the enforcement of the Lead and Copper Rule (LCR), including the payment of costs incidental or related thereto; and to determine whether this appropriation shall be raised by borrowing or otherwise; or to take any other action relative thereto. (Town Manager)

Recommendation: Voted to recommend the Town vote to appropriate the sum of \$250,000.00 for the planning and construction costs associated with the enforcement of the Lead and Copper Rule (LCR), including the payment of costs incidental or related thereto. The source of funding is a borrowing authorization.

Article 13. To see if the Town will vote to raise and appropriate a sum of money for the purpose of repairing or replacing Town water hydrants and valves, including payment of costs incidental or related thereto; to determine whether this appropriation shall be raised by borrowing or otherwise; or to take any other action relative thereto. (Town Manager)

Recommendation: Voted to recommend the Town vote to appropriate the sum of \$200,000.00 for the purpose of repairing or replacing Town water hydrants and valves, including payment of costs incidental or related thereto. The source of funding is a borrowing authorization.