



Town of Saugus

Human Resources
298 Central Street
Saugus, Massachusetts 01906
Telephone: (781) 231-4126 Fax: (781) 231-5666



Sun Life Employee Benefit

The Town of Saugus is pleased to provide you with the opportunity to sign up for Basic and Optional Life with Accidental Death and Dismemberment, Critical Illness with Cancer, and Accident insurance from Sun Life during this year's enrollment period.

- **Basic Life Insurance** - a basic amount of Life Insurance is available to you and 50% is paid for by the Town of Saugus. This coverage is for \$5K. **Please note, you must enroll in the Basic Life coverage of \$5K in order to elect the Optional Life insurance coverage.**
- **Optional Life Insurance** can provide the people you love with financial support when you can't be there and when they need it most. You can supplement your employer-paid life insurance with optional life insurance if you decide you need additional protection. **Choose coverage for yourself at \$10K, \$25K, \$50K or \$70K with no medical questions. Or choose \$100k with health questions.**
- **Accidental Death & Dismemberment (AD&D) insurance** provides extra financial protection if you suffer from a covered accidental injury or accidental death. The cost is already included with your Life insurance, and it matches the exact face value of your Basic Life Insurance. It is also included to match the face value of your Optional Life Insurance.

Voluntary Coverage for you and your Family:

- **Critical Illness and Cancer insurance** helps reduce daily stress about money by providing you with a lump sum cash benefit paid directly to you, after your claim is approved, so you can focus on getting better if you are diagnosed with a serious medical condition such as heart attack, stroke, End State Kidney Disease, Major Organ Failure or Cancer. You can elect coverage for yourself in a lump sum amount of \$10,000 or \$20,000 if you are diagnosed with one of the listed critical illnesses. Can also elect coverage for your dependents. This plan also includes a \$50 annual Wellness Benefit for each covered person. Must answer Health Questions to elect coverage.
- **Accident Insurance** can help minimize the financial impact by providing a cash benefit if you, your spouse, or your child experiences an injury, treatment, or loss due to a covered accident. Payments are made based on severity of injury and treatment of that on or off-the-job injury. Treatment must be sought within 3 days of the accident. This policy also includes an Accidental Death benefit, in case you died as the result of a covered accident. It would pay out \$25K for the Employee and Spouse, or \$5K for a Child. For a Common Carrier Accidental Death, it would pay \$100K for the Employee or Spouse, or \$20K for a Child.



Town of Saugus

Human Resources
298 Central Street
Saugus, Massachusetts 01906
Telephone: (781) 231-4126 Fax: (781) 231-5666



Sun Life Rates

Basic Life with Accidental Death & Dismemberment (\$5k in coverage)

- Town Deduction frequency (52 weeks) Per Deduction: \$1.18
- School Deduction frequency (21 weeks) Per Deduction: \$2.92

Optional Life with Accidental Death & Dismemberment:

52 Deductions

	<25	25-29	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65-69	70+
\$10K	¢.29	¢.33	¢.42	¢.44	¢.49	¢.66	¢.95	\$1.64	\$1.87	\$1.87	\$1.87
\$25K	¢.72	¢.81	\$1.04	\$1.09	\$1.23	\$1.64	\$2.38	\$4.09	\$4.68	\$4.68	\$4.68
\$50K	\$1.44	\$1.63	\$2.09	\$2.18	\$2.46	\$3.29	\$4.77	\$8.18	\$9.37	\$9.37	\$9.37
\$70K	\$2.02	\$2.28	\$2.92	\$3.05	\$3.44	\$4.60	\$6.67	\$11.45	\$13.12	\$13.12	\$13.12
\$100K	\$2.88	\$3.25	\$4.18	\$4.36	\$4.92	\$6.58	\$9.53	\$16.36	\$18.74	\$18.74	\$18.74

21 Deductions

	<25	25-29	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65-69	70+
\$10K	¢.71	¢.81	\$1.03	\$1.08	\$1.22	\$1.63	\$2.36	\$4.05	\$4.64	\$4.64	\$4.64
\$25K	\$1.79	\$2.01	\$2.59	\$2.70	\$3.04	\$4.07	\$5.90	\$10.13	\$11.60	\$11.60	\$11.60
\$50K	\$3.57	\$4.03	\$5.17	\$5.40	\$6.09	\$8.14	\$11.80	\$20.26	\$23.20	\$23.20	\$23.20
\$70K	\$5.00	\$5.64	\$7.24	\$7.56	\$8.52	\$11.40	\$16.52	\$28.36	\$32.48	\$32.48	\$32.48
\$100K	\$7.14	\$8.06	\$10.34	\$10.80	\$12.17	\$16.29	\$23.60	\$40.51	\$46.40	\$46.40	\$46.40

Accident Insurance:

Coverage Tier	52 Dedications	21 Dedications
Employee	\$4.27	\$10.57
EE + Spouse	\$6.31	\$15.63
EE + Child(ren)	\$7.19	\$17.79
EE + Family	\$9.23	\$22.86

Critical Illness with Cancer: (NT = Non-Tobacco Rates vs Tobacco Rates for EE and Spouse)

52 Deductions

EE NT	<30	30-39	40-49	50-59	60-69	70+
\$10K	\$1.55	\$2.22	\$3.77	\$6.26	\$9.54	\$19.85
\$25K	\$2.82	\$4.16	\$7.25	\$12.24	\$18.79	\$39.42
EE Tobacco						
\$10K	\$1.90	\$3.12	\$6.28	\$11.71	\$21.12	\$36.01
\$25K	\$3.51	\$5.96	\$12.28	\$23.13	\$41.96	\$71.73

21 Deductions

<30	30-39	40-49	50-59	60-69	70+
\$3.84	\$5.50	\$9.34	\$15.50	\$23.62	\$49.15
\$6.98	\$10.30	\$17.95	\$30.31	\$46.53	\$97.61
EE Tobacco					
\$4.70	\$7.73	\$15.55	\$29.00	\$52.30	\$89.17
\$8.69	\$14.76	\$30.41	\$57.27	\$103.90	\$177.62

SP NT	<30	30-39	40-49	50-59	60-69	70+
\$5K	¢.92	\$1.25	\$2.03	\$3.27	\$4.91	\$10.07
\$10K	\$1.55	\$2.22	\$3.77	\$5.26	\$9.54	\$19.85
SP Tobacco						
\$5K	\$1.09	\$1.70	\$3.28	\$6.00	\$10.70	\$18.15
\$10K	\$1.90	\$3.12	\$6.28	\$11.71	\$21.12	\$36.01

<30	30-39	40-49	50-59	60-69	70+
\$2.28	\$3.10	\$5.03	\$8.10	\$12.16	\$29.94
\$3.84	\$5.50	\$9.34	\$15.50	\$23.62	\$49.15
SP Tobacco					
\$2.70	\$4.21	\$8.12	\$14.86	\$26.50	\$44.94
\$4.70	\$7.73	\$15.55	\$29.00	\$52.30	\$89.17

Child	<26
\$5K	¢.16

Child	<26
\$5K	¢.40