

Saugus Contributory Retirement Board Agenda
Wednesday, March 31, 2021
Meeting will be held via Conference Call using Zoom
Meeting ID: 442 280 6039
Password: 699067
+1 929 205 6099 US (New York)
Special COLA Session: 12:00 pm
Regular Session: 12:10 pm
Executive Session: 12:30 pm

- Approval of February 24, 2021 Regular and Executive meeting minutes.
- Approval of payment for Staff Payroll, Expenses, Retirement Allowances, wire transfers and invoices for March 2021
- Wainwright – Investment Update
- Approval of membership for:
 - Joseph Benson, Paraprofessional, School Department, DOH: 2/8/2021
 - Ariana Licata, Paraprofessional, School Department, DOH: 2/8/2021
 - Diana Fondulis, Paraprofessional, School Department, DOH: 1/19/2021
 - Athanasios Limbanovnos, Patrolman, Police Department, DOH: 2/8/2021
 - Melissa Sweet-Miller, Certified OT Assistant, School Department, DOH: 3/17/2021
 - Sean McManus, Custodian, Town of Saugus, DOH: 3/17/2021
 - Christopher Hunt, Plumbing Inspector, Inspectional Services Dept., DOH: 3/15/2021
- Retiree/Active members deaths: None
- Buyback/Makeup/Military Service Purchase: Joshua Mullen, Firefighter, has restarted his Veterans buy back payment. He will be granted 3 years & 3 months of creditable service once the buy back is completed.
- Transfer In: Nicole Molina, Behavioral Analyst, School Department, her account was transferred into our system on 3/10/21, from the Massachusetts Teachers' Retirement System. Service was from August 30, 2016 thru November 9, 2020. Total liability accepted by MTRS was 4 years and 2 months.
- Refund/Transfer Out: Makenzie Calef, inactive member of the School Department is transferring her retirement account to the Massachusetts Teacher's Retirement System. The Saugus Retirement System will accept 8 months of liability for her prior service from August 23, 2018 thru May 10, 2019.
- Approval of a refund for the following member who have applied for a refund of Accumulated Deductions per M. G.L. Chapter 32, Section 10 (4).
- Kerry Kelly, Paraprofessional, School Department. Service was from March 9, 2020 thru February 20, 2021 – 3% interest.
- Items for Discussion
 - Holiday Cash in Repayment Underway
 - FY21 Proposed Budget
 - PERAC Valuation Review Underway
 - Annual Member Account Statements being sent 4/1
 - Christopher Hunt – Establish enrollment date
 - PRIT Transfer to Peoples to fund MFS & Lord Abbett – 4/1
- Members who have recently submitted an injury report, the date of the injury, and the department.
- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
- Copies of the following will be available for review and/or discussion.

- PERAC Memo - #11/2021- Benefit Calculation submissions via Prosper.
 - PERAC Memo- #12/2021- Tobacco Company List
 - PERAC Memo-#13/2021- 2020 Annual Statement of Earned Income Filing (91A)
 - PRIM: Auto Redemption 3/20/2021
 - Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's Reconciliation – December 2020
 - Annual Statement
 - SEI Investment Report – Aristotle & LMCG- February 2021
 - Rhumblin Investment Report – February 2021
 - PRIT Performance – January 2021
 - PRIT – Exchange PEVY – 3/1/2021
 - Wainwright Meeting Review – January 2021 Review
 - PRIM account activities- 3/1/2021
 - People's Invoice – 1/2021
 - Correspondence from Attorney Sacco – RE: Jean Atkinson v. Town of Saugus, et al
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- Next meeting scheduled for Wednesday, April 28, 2021@12:00 pm
 - **Executive Session:** Board to enter Executive Session to discuss contract negotiations with non-union personnel as pursuant to MGL. C30A, S21(a)(2) with no intention to return to regular session
 - Adjourn Open Meeting