

## Public Notice

Date: Tuesday, August 23, 2022  
Time: 12:00 p.m.  
Place: Saugus Contributory Retirement Office  
25 Main St  
Saugus, MA 01906

### Agenda

- Approval of July 26, 2022, Regular meeting minutes
- Warrant Approvals- SCRS Payroll, Expenses, Retirement Allowances, wire transfers/invoices for July 2022
- Wainwright – Investment Update
- New Members:
  - Tyler DiFlumeri, Police Department, Patrolman, DOH: 8/1/22- 9% & 2%
  - Derek Hickman, Fire Department, Firefighter, DOH: 8/10/22 – 9% & 2%
  - Matthew Massone, Fire Department, Firefighter, DOH: 8/8/22 – 9% & 2%
  - Rachel Patrizzi, Fire Department, Firefighter, DOH: 8/8/22 – 9% & 2%
  - Joseph Prince, Fire Department, Firefighter, DOH: 8/8/22 – 9% & 2%
  - Thomas Trainor, Jr, Fire Department, Firefighter, DOH: 8/8/22 – 9% & 2% \*
  - Nicholas Cardinale, Police Department, Patrolman, DOH: 4/19/22- 9% & 2%\*\*
- Refund Out:
  - Approval of a refund for the following members who have applied for a refund of Accumulated Deductions per M.G.L. Chapter 32, Section 10 (4):
  - Angela Prosser, School Department resigned on July 13, 2022. Saugus service is from April 25, 2022 thru July 13, 2022- 3% Interest
- Transfer out:
  - To the Winchester Retirement Board – Beata Malicka, Benefits Accounting Analyst. Saugus Retirement Board accepted liability for .18333 months for service from 8/3/2020 -6/30/2022. The Worcester Retirement Board has accepted liability for 2.4167 for service from 2/26/2018-7/31/2020.
- Deaths:
  - Mary Diotte, spouse of Robert Diotte died on 5/29/22. Mr. Diotte eligible for Option C Pop-up
  - Charles Shipulski, retired Firefighter died on 8/11/22. Mrs. Shipulski eligible for Option C Survivor benefit.
- Items for Discussion:
  - Nomination Papers are available for 11/3/2022 Board Election
  - Vote to Increase Dependent Child Allowance COLA
- Members who have recently submitted an injury report, the date of the injury, and the department.
- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to discuss for future meeting(s). Copies of the following will be available for review and/or discussion.
  - PERAC Memo #20/2022- Reinstatement to Service under G.L. c. 32 S 105
  - PERAC Memo #21/2022- Vernava II – Important Update
  - PERAC Memo#22/2022 – Dependent Child Allowance COLA
  - SEI Investment Report-Aristotle & LMCG-July 2022
  - Rhumblin Russell 1000 & Core Bond Investment Statements- July 2022
  - Lord Abbett Statement- July 2022
  - MFS Statement – July 2022

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TOWN CLERK'S OFFICE  
TOWN OF SAUGUS, MASS.

- PRIT Performance – July 2022
- PRIT – Exchange PEVY 8/1/2022 - \$19,597.96
- Peoples United Invoice 6/2022
- PRIT -Auto Redemption -8/23/2022– \$650,000.00
- Wainwright Meeting Review – August 2022 Review
- Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's' Reconciliation- June 2022
- Attorney Sacco- Various Legal matters
- Executive Session: To discuss the Medical Panel Results of an Accidental Disability application
- Next meeting for Tuesday, September 20, 2022 @12:00pm
- Adjourn Open Meeting