

Saugus Contributory Retirement Board Agenda

Wednesday, April 28, 2021

Meeting will be held via Conference Call using Zoom

RECEIVED

Meeting ID: 442 280 6039

Password: 699067

+1 929 205 6099 US (New York)

Regular Session: 12:00 pm

Executive Session: 12:30 pm

2021 APR 21 A 11:39

TOWN CLERK'S OFFICE

TOWN OF SAUGUS, MASS.

- Approval of March 30, 2021, Regular and Executive meeting minutes.
- Approval of payment for Staff Payroll, Expenses, Retirement Allowances, wire transfers and invoices for April 2021
- Wainwright – Investment Update
- Approval of membership for:
 - Christopher Cifuni, Paraprofessional, School Department, DOH: 4/7/2021
- Transfer In: Andrew Jablonski, School Dept, from Marblehead Retirement. Service was from 10/6/2014-5/1/2015 & 1/4/2016-6/24/2016. The Town of Marblehead accepted 7 months of liability for his prior service.
- Transfer Out: To the Massachusetts Teachers' Retirement System for Jami Malvarosa, inactive School employee. Her service with from 3/5/2018-6/19/2018. The Saugus Retirement System will accept 3 months of liability for her prior service.
- Items for Discussion
 - Holiday Cash in Repayment Underway
 - PERAC Valuation Review Underway
- Members who have recently submitted an injury report, the date of the injury, and the department.
- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
- Copies of the following will be available for review and/or discussion.
 - PERAC Memo - #14/2021- Mandatory Retirement Board Member Training- 2nd Qtr. 2021
 - PERAC Memo- #15/2021- Implementation of Paid Family Medical Leave (PFML)
 - PRIM: Auto Redemption 4/20/2021
 - Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's Reconciliation – January 2021/February 2021
 - SEI Investment Report – Aristotle & LMCG- March 2021
 - Rhumblin Investment Report – March 2021
 - PRIT Performance – February/March 2021
 - PRIT – Exchange PEVY – 4/1/2021
 - Wainwright Meeting Review – February 2021 Review
 - PRIM account activities- 4/1/2021
 - People's Invoice – 122021
 - Mass Retirees – The Voice -May 2021
 - Correspondence from Attorney Sacco
 - Internicola-Employer Request for Information
 - Materese- Medical Record Review
- Next meeting scheduled for Wednesday, May 26, 2021@12:00 pm
- **Executive Session:** Board to enter Executive Session to discuss Accidental Death Benefit with no intention to return to regular session.
- Adjourn Open Meeting