

Saugus Contributory Retirement Board Agenda
Tuesday, August 27, 2019 @ 12:00 pm
25R Main St, Town Hall Annex, Saugus, MA 01906
Regular Session

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1. Approval of the July 30, 2019 Board & Executive Session Minutes
2. Approval of payment for Retirement Board Expenses, Retirement Allowances and wire transfers for August 2019.
3. John Boorack, PERAC, will be attending the Board meeting to update the Saugus Retirement Board on their Actuarial Valuation.
4. Approval of membership for Bryan Croad, Saugus Housing Authority, DOH: August 12, 2019.
5. Approval of retirement for April Serio, School Department, retired on 8/19/19 with 15 years & 11 months of service.
6. Approval of a refund for the following member of the School Department who have applied for a refund of Accumulated Deductions per M.G.L., Chapter 32, Section 10(4): Erik Fisher, School Department, service is from 2/10/14 – 6/30/19.
7. Approval of transfer for Christine DiMartino, Saugus Housing Authority, (inactive member) to Woburn Retirement Board. The Saugus Retirement Board will accept liability for 2 years & 10 months of creditable service. This transfer also includes her prior service with the Town of Stoneham from February 24, 2003 thru June 30, 2006.
8. Approval of transfer for Bernardo Garcia, School Dept. (inactive member), to Reading Retirement Board. The Saugus Retirement Board will accept liability for 8 years & 5 months. Service is from 1/14/13 - 6/30/19.
9. Approval of transfer for Thomas Frontiero, Dispatcher (inactive member) to State Retirement Board. The Saugus Retirement Board will accept 11 months of liability for service from October 2, 2017 – August 19, 2018.
10. Approval of transfer for Anthony Guthro, School Dept., (inactive member), to State Retirement Board. The Saugus Board will accept 3 years of liability for his service from September 8, 2015 thru November 30, 2018.
11. Notice of death for Retiree, Joseph Attubato, DPW, on August 20, 2019. His spouse, Marion Attubato will receive an Option C Survivor benefit upon completion of proper paperwork.
12. Notice of death for Retiree, Mary DeThomas, School Cafeteria, on August 2, 2019. No further benefits
13. Notice of death for Retiree, John O'Keefe, School Custodian, on August 13, 2019. No further benefits
14. Items for Discussion
 - Dispatchers contract
 - Medex 2 Reimbursement – Checks have been disbursed
15. Members who have recently submitted an injury report, the date of the injury, and the department.
16. New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).

17. Copies of the following will be available for review and/or discussion

- PERAC Memorandum: #21/2019: Cost of Living Increase for Dependent on Accidental Disability & Death Survivors
- Mass. Retirees' – "The Voice" newsletter for August 2019
- Institutional Investors lifetime achievement award will be given to Mass Prim's Michael Trotsky
- Investment Reports – July 2019
- SEI Investment Report – Aristotle & LMCG- July 2019
- Rhumblin Investment Report – July 2019
- Domestic Relations Order, Docket NO. 05D-0769-DV1
- RFP Posted for Investment Management Firms for Developed Market International Equity and High Yield Bond

18. Next meeting scheduled for **September 24, 2019 @12:00pm**

19. Adjourn Open Meeting

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