

**Saugus Contributory Retirement Board Agenda**  
**Tuesday, March 24, 2020**  
**Meeting will be held via Conference Call using Zoom**  
**Meeting ID: 617 450 8096**  
**Special COLA Meeting @ 12:00pm**  
**Regular Session @ 12:15pm**

- Approval of the February 25, 2020 Board Minutes
- Approval of payment for Board Staff Payroll, Expenses, Retirement Allowances and wire transfers for March 2020
- Approval of membership for:
  - Patrick Cross, Firefighter, Fire Department, DOH: 3/9/20
  - James Cresta-Devine, Firefighter, Fire Department, DOH: 3/9/20
  - Ryan Henehan, Firefighter, Fire Department, DOH: 3/9/20
  - Christopher Hunt, Firefighter, Fire Department, DOH: 3/9/20
  - Nicholas Landry, Firefighter, Fire Department, DOH: 3/9/20
  - Lisa Manning, Secretary, School Department, DOH: 3/2/20
  - Ronald Murray, III, Town Mechanic, DPW, DOH: 3/16/20
  - Drew Oxley, Firefighter, Fire Department, DOH: 3/9/20
  - Michele Zellen, Dispatcher, Police Dept., DOH: 3/3/20
- Approval of retirements: NONE
- Approval of a refund for the following member who have applied for a refund of Accumulated Deductions per M.G.L., Chapter 32, Section 10(4):
  - Kailee Caron, inactive member, School Department. Service was from August 27, 2018 thru June 13, 2019 with the Saugus Retirement System. Kailee also had prior service with the Chelsea Retirement System from August 28, 2017 thru June 15, 2018. 3% interest
- Approval of transfers: James Kennedy, Plumbing Inspector, to Lexington Retirement Board. The Saugus Retirement Board will accept 7 years & 4 months liability for his service from October 12, 2012 thru February 28, 2020.
- Angela McGeorge, inactive member, School Dept., to the Swampscott Retirement Board. The Saugus Retirement Board will accept 9 years & 8 months of liability for her service from August 6, 2010 thru June 30, 2019.
- Approval of buyback for Diane Corton, Clerk, School Department is interested in purchasing her prior part time service with the Town of Saugus. Service is from April 5, 2002 thru September 5, 2005. The Saugus Retirement Board will accept 1 year & 3 months of creditable service, if a proper make up payment is paid.
- Diane Walsh, Paraprofessional, School Department, is interested in purchasing her prior part time service with the Town of Saugus, Service is from September 1, 1999 thru August 16, 2018. The Saugus Retirement Board will accept 8 years & 8 months of creditable service, if a proper make up payment is paid
- Notice of death: NONE
- Items for Discussion
  - Medicare Mandate – MIAA/BC program – Next Phase Medicare Part A & B enrollment
  - Wainwright- discuss investment distributions for April 2020
  - Saugus Retirement Board's Budget
- Members who have recently submitted an injury report, the date of the injury, and the department.

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- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
- Copies of the following will be available for review and/or discussion
  - PERAC Memo #13/2020 RE: Updated forms on the PERAC website
  - PERAC Memo #14/2020 RE: Required Minimum Distribution: Stillage 70 ½ for this Year's Notifications
  - PERAC Memo #15/2020 Coronavirus: Contingency Planning
  - PERAC Memo #16/2020 Coronavirus Update
  - Attorney Sacco – Home Rule Petition, Coronavirus Update, Bisignani Superior Court Decision
  - SEI Investment Report – Aristotle & LMCG- February 2020
  - Rhumblin Investment Report – February 2020
  - People's Bank Statement – February 2020
  - PRIM Board account activity for February 2020
  - Annual Statement
  
- Next meeting scheduled for April 28, 2020 @12:00pm
- Adjourn Open Meeting

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