

Saugus Contributory Retirement Board Agenda
Tuesday, July 28, 2020
Meeting will be held via Conference Call using Zoom
Meeting ID: 617 450 8096
Password: 454115

Regular Session: 12:00 pm & Executive Session @ 12:30 pm

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- Approval of the June 23, 2020 Board Minutes
- Approval of payment for Board Staff Payroll, Expenses, Retirement Allowances, and wire transfers for July 2020
- Approval of membership for:
 - John Fralick, III, Director, Health Department, DOH: 7/13/2020
 - Darren McCullough, Animal Control Officer, Part Time, DOH: 7/14/20

- Executive Session: Board to convene in Executive Session to discuss a disability application pursuant to MGL, c30A, Section 21 (a) (1) and take any appropriate action thereto with intent to return to regular session.

- Approval of transfers:
 - Christopher Coviello, Town Electrician, Inspectional Services Department, to the Malden Retirement Board. The Saugus Retirement Board will accept 12 years and 9 months liability for his service from July 1, 2007 thru June 19, 2020.
 - Anna Lemoure, inactive member, School Department, to the State Retirement Board. The Saugus Retirement Board will accept 6 years and 9 months liability for her service from September 24, 2012 thru June 30, 2019.
 - Derek Serino, inactive member, School Department, to the Massachusetts Teachers' Retirement System. The Saugus Retirement System will accept 1 year and 11 months liability for his service. Service was from September 6, 2011 thru September 3, 2013.
 - Macy Calef, inactive member, School Department received a retro payment due to a contract settlement, which retirement deductions were withheld. The additional retirement deductions will be sent to the Stoneham Retirement System, however, no additional service will be granted with this transfer of her retirement deductions..
 - Ryan Kennedy, inactive member, of the School Department received a retro payment due to contract settlement, which retirement deductions were withheld. The additional retirement deductions will be sent to the Waltham Retirement System; however, no additional service will be granted with this transfer of his retirement deductions.

- Prior Service Purchase:
 - Accept liability for 3 years and 4 months for Hattie Derderian, who had prior service with the Saugus School Department from February 3, 2014 thru June 30, 2017. She took a refund of her retirement account on June 30, 2017. If a proper buy back is paid to the Wellesley Retirement Board, the Board will accept liability.

- Approval of a refund for the following member who has applied for a refund of Accumulated Deductions per M.G. L., Chapter 32, Section 10 (4):
 - Sara Misrati, Paraprofessional, School Department. Service was from November 4, 2019 thru June 24, 2020 - regular interest.

- Items for Discussion
 - Medicare Mandate – MIAA/BC program – Next Phase Medicare Part A & B enrollment
 - Wainwright- Investment Update
 - Attorney Sacco- Ronald Atkinson Life Insurance Case
 - Kevin Nichols, Retired Policeman, Article Passed at Saugus Town Meeting to allow him to work beyond age 65
 - Medicare Part B Reimbursement
 - Town of Saugus Labor Contract/MOA
 - MUNIS Pay codes
 - Master File Form/Personal Action Forms

- Members who have recently submitted an injury report, the date of the injury, and the department.

- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).

- Copies of the following will be available for review and/or discussion
 - PERAC MEMO: #23/2020 – Tobacco Company List
 - PERAC MEMO: #24/2020 - PROSPER Security Update
 - PERAC MEMO: #25/2020 - Mandatory Retirement Board Training- 3rd Quarter 2020
 - PERAC MEMO #26/2020- Reinstatement to Service under G. L., c.32 Section 105
 - PRIM: Account activity for July 1, 2020
 - PRIM: Account activity for July 20, 2020
 - People's Bank: Account activity for May 1, 2020
 - Mass Retirees- The Voice of the Retired Public Employee - July 2020 Newsletter
 - PRIT: Summary of plan performance for June 30, 2020
 - SEI Investment Report – Aristotle & LMCG- June 30, 2020
 - Rhumblin Investment Report – June 30, 2020
 - People's Bank Statement – June 30, 2020
 - GASB 67/68

- Next meeting scheduled for August 25, 2020 @ 12:00 pm
- Adjourn Open Meeting

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