

Wednesday December 15, 2021
Meeting will be held via Conference Call using Zoom

Meeting ID: 442 280 6039

Password: 699067

+1 929 205 6099 US (New York)

Regular & Executive Session

12:00 pm

RECEIVED

2021 DEC -9 P 1:30

TOWN CLERK'S OFFICE
TOWN OF SAUGUS, MASS.

- Approval of November 24, 2021, Regular & Executive meeting minutes
- Approval of payment for Staff Payroll, Expenses, Retirement Allowances, wire transfers and invoices for December 2021
- Wainwright – Investment Update
- Approval of membership for:
 - Seth Roy, Dispatcher, Police Department, DOH: 11/29/2021– 9% & 2%
 - Rachel Barrera, Dispatcher. Police Department, DOH: 11/29/2021- 9% & 2%
- Retiree/Active members deaths:
 - David Webster, School Custodian, has passed away on December 6, 2021. He had an Option C pop up benefit, and a final payment will be paid to his Estate on December 23, 2021.
- Transfer Out:
 - To the Massachusetts Teachers' Retirement System for Gregory Beatrice. Service is from August 30, 2016 – August 7, 2019. The Saugus Retirement System will accept 2 years & 11 months liability for his service.
 - To the Marblehead Retirement Board for Lisa Manning. Her total service is 4 years & 8 months. The Saugus Retirement System will accept 1 year & 8 months liability for her service from 3/2/20 - 11/12/21. The Beverly Retirement Board has accepted 3 years of liability for her prior service with their system from 2/13/17-2/28/2021.
- Buyback/Makeup/Military Service Purchase:
 - Michael Newbury, Fire Dept., Refund interest overage on buy back completed.
- Approval of Retirements per M.G.L., Chapter 32, S 5:
 - Julie Buckley, School Department, Aide, DOR: 12/31/2021. Years of Service: 14 years & 2 months
- Approval of Option B refund:
 - Nicole Brady, balance of Option B payable upon the death of Donna Brady.
- Items for Discussion
 - PERAC Audit -Final Review Exemplary work – no findings
 - RFP- U. S. Small Cap Growth Equity Investment Management
 - Powers & Sullivan has completed the Saugus Retirement System Audit.
- Members who have recently submitted an injury report, the date of the injury, and the department.
- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
- Copies of the following will be available for review and/or discussion.
 - PERAC Memo #32/2021: RE: Cybersecurity and Internal Controls
 - SEI Investment Report – Aristotle & LMCG- November 2021
 - Rhumblin Investment Statement – October 2021
 - Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's' Reconciliation- October – November 2021
 - Lord Abbett Statement- November 2021
 - MFS Statement November 2021

- PRIT Performance –November 2021
- PRIM Performance- November 2021
- PRIT – Exchange PEVY & Auto Redemption – 12/1/2021
- Wainwright Meeting Review – October 2021 Review
- Attorney Sacco- Varies legal matters
- Executive Session- For the purpose of litigation strategy
- Next meeting scheduled for Wednesday, January 26, 2022@12:00 pm
- Adjourn Open Meeting

RECEIVED

2021 DEC -9 P 1:30

TOWN CLERK'S OFFICE
TOWN OF SAUGUS, MASS.