

Public Notice
Regular, Special COLA & Executive Session Meeting of the Retirement Board Meeting

Date: February 27, 2024
Time: 12:00 p.m.
Place: Saugus Contributory Retirement Office
25 Main St
Saugus, MA 01906

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Agenda

TOWN CLERK'S OFFICE
TOWN OF SAUGUS, MASS.

- Approval of January 23, 2024, Regular & Executive meeting minutes
- Warrant Approvals- SCRS Payroll, Expenses, Retirement Allowances, wire transfers/invoices for February 2024.
- Wainwright - Investment Update
- New Members:
 - Christopher Dreher, Paraprofessional, School Dept., DOH: 1/18/2024 - 9%
 - Paulo Marques, Patrolman, Police Department, DOH: 1/29/2024 – 9% & 2%
 - William Stamos, Patrolman, Police Department, DOH: 1/29/2024 -9% & 2%
 - Robert Serozynsky, Firefighter, Fire Department, DOH 1/22/2024- 9% & 2%
- Refunds:
 - Approval of a refund for the following members how have applied for a refund of Accumulated deduction per M.G.L., Chapter 32, Section 20 (4):
 - Jean Giraldo, inactive member, Patrolman, Police Department, resigned on 2/22/20. Service was from 9/10/18 – 2/22/20 - 3% interest.
 - Krista Leahy, inactive member, Town Planner, resigned on 6/14/18. Service was from 8/22/16 – 6/14/18.- 3% interest.
- Transfer out:
 - Cambridge Retirement System – Edward Mejia, - inactive member, Patrolman, Police Department. Saugus Retirement System will accept 1 year & 3 months of liability for service from 4/8/22- 8/17/23. Lawrence Retirement System had previously accepted liability for 4 years & 7 months for his service from 9/5/17- 4/15/22
- Items for Discussion:
 - SCRS Budget review
 - Special Cola Vote PERAC Memo#6/2024. Cost of living Adjustment 7/1/2024
 - Members who have recently submitted an injury report, the date of the injury, and the department.
 - Wainwright Extension Contract
 - 2023 Annual Statement to be reviewed, signed, and submitted to PERAC.
- Retirements:
 - Timothy Wendell, DPW, Tree Foreman, Superannuation, with 37 years & 6 month of service DOR: 3/9/2024
 - Patricia Dunnigan, Principal Clerk, School Department, with 34 years & 1 months-of service.
- Deaths:
 - Marjorie Hitchings, spouse of the late Leslie, Fire Department passed away on January 25, 2024. A final payment was paid to her Estate in January 2024.