

Wednesday September 29, 2021
Meeting will be held via Conference Call using Zoom
Meeting ID: 442 280 6039
Password: 699067
+1 929 205 6099 US (New York)
Regular Session @ 12:00 pm

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- Approval of August 25, 2021, Regular meeting minutes
- Approval of payment for Staff Payroll, Expenses, Retirement Allowances, wire transfers and invoices for September 2021
- Wainwright – Investment Update
- Annual Investment Review
 - 12:20pm – Mass PRIM, Francesco Daniele, Director of Client Services
 - 12:30pm – Rhumbline Advisors, Denise D'Entremont, President
- Approval of membership for:
 - Brandon Allison, Paraprofessional, School Department, DOH: 9/7/2021 – 9% retirement deductions.
 - Caroline Collier, Speech Language Assistant, School Dept., DOH: 9/7/21- 9% & 2% retirement deductions
 - Patricia Connelly, Paraprofessional, School Dept., DOH: 9/7/21- 9% retirement deductions
 - Kyle McCullough, Paraprofessional, School Dept., DOH: 9/20/21, 9% retirement deductions
 - Brianna Nardone, Paraprofessional, School Dept., DOH: 9/7/21- 9% retirement deductions
 - Carlye Paolo- Behavioral Analysis Instructor- DOH: 9/7/21- 9% retirement deductions.
- Transfer Out:
 - To the Beverly Retirement Board for Stefanie Saleh, School Department. Service is from September 3, 2019 thru August 9, 2021. The Saugus Retirement Board will accept 1 year and 11 months liability for her service.
- Approval of Retirements per M.G.L., Chapter 32, S 9
 - Carole Forni, Surviving spouse of Frederick Forni – Accidental Death Application
 - Carole Forni, Surviving Spouse of Frederick Forni – Section 101 while awaiting Accidental Death decision
- Approval of Retirements per Option C Pop up:
 - Betram Walsh, Retiree whose spouse Ann Viot passed away on 9/8/2020
- Items for Discussion
 - PERAC Audit & Powers & Sullivan Audit
 - PERAC – GASB 67 & 68 Statement & Letter
 - Proposed Articles for Town Meeting
 - i. Increase G.L. C. 32 S 12(2)(d) from \$250.00 to \$500.00 per month
 - ii. Increase G.L. C 32, S 101 from \$6000.00 to \$12,000.00 per year
 - iii. Increase G.L. C 32, S 103 from \$14,000.00 to \$18,000.00 per year
- Members who have recently submitted an injury report, the date of the injury, and the department.
- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
- Copies of the following will be available for review and/or discussion.
 - PERAC Memo #24/2021 – Important Amendment to G.L. 32, Section 100
 - Actuarial Evaluation Report for Saugus Retirement System as of January 1, 2021
 - Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's Reconciliation – August 2021

- SEI Investment Report – Aristotle & LMCg- August 2021
- Rhumblin Investment Statement – August 2021
- Lord Abbett Statement- August 2021
- MFS Statement August 2021
- PRIT Performance – August 2021
- PRIM Performance- August 31, 2021
- PRIT – Exchange PEVY & Auto Redemption – 9/2/2021
- Wainwright Meeting Review – July 2021 Review
- Attorney Sacco – 9/30/2021 Extension on Internicola matter

- Next meeting scheduled for Wednesday, October 27, 2021@12:00 pm
- Adjourn Open Meeting

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TOWN CLERK'S OFFICE
TOWN OF SAUGUS, MASS.