

Public Notice
Regular and Executive Session Meeting of the Retirement Board Meeting

Date: Tuesday, October 25, 2022
Time: 12:00 p.m.
Place: Saugus Contributory Retirement Office
25 Main St
Saugus, MA 01906

Agenda

- Approval of September 20, 2022, Regular meeting minutes
- Warrant Approvals- SCRS Payroll, Expenses, Retirement Allowances, wire transfers/invoices for October 2022
- Wainwright – Investment Update
- New Members:
 - Melody Pepper, School Department, Paraprofessional, DOH: 9/20/2022- 9%
 - Elyse Belliveau School Department, Paraprofessional, DOH: 10/12/2022 – 9%
 - David Ricciardelli, Electrical Inspector, DOH: 6/20/2022- 9% & 2%
- Transfer out:
 - To the Massachusetts Teachers' Retirement System – Kyle Brosseau, School Department, Paraprofessional, Saugus Retirement Board accepted liability for 2 years and 1 month of service from 1/3/2019 -1/12/2021.
 - To the Wakefield Retirement Board- Stephanie Melendez, School Department, Paraprofessional, Saugus Retirement Board accepted liability for 6 years and 7 months of service from 1/4/2016 - 8/29/2022.
 - To the Wakefield Retirement Board- Lisa White, School Department, Paraprofessional, Saugus Retirement Board accepted liability for 4 years and 9 months of service from 9/18/2017- 6/30/2022.
 - To the Essex Regional Retirement Board, - Gina Crawford- School Department, Paraprofessional, Saugus Retirement Board accepted liability for 3 years and 9 months, which includes a partial make up payment for service from 1/25/2016- 6/30/2019 & service from 6/30/2019 - 6/30/2022.
- Deaths:
 - Jeannie Buontempo, died on 9/19/22. No further benefits provided.
- Items for Discussion:
 - Declaration of Election & Chairperson nomination
 - Town meeting Articles
- Executive Session:
 - Accidental Disability Hearing – pursuant to M.G.L. c. 30A, s. 21 (a) (1). To conduct an evidentiary hearing involving disability application to discuss the physical or mental health of a retirement system member.
- Members who have recently submitted an injury report, the date of the injury, and the department.
- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to discuss for future meeting(s). Copies of the following will be available for review and/or discussion.
 - PERAC Memo #24/2022- Mandatory Retirement Board Member Training
 - PERAC Memo #25/2022- Tobacco Company List

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- PERAC Memo #26/2022- Appropriation Data Due October 31, 2022
 - SEI Investment Report-Aristotle & LMCG-September 2022
 - Rhumblin Russell 1000 & Core Bond Investment Statements- September 2022
 - Lord Abbett Statement- September t 2022
 - MFS Statement – September 2022
 - PRIT Performance – September 2022
 - PRIT – Exchange PEVY 10/3/2022 - \$23,371.44
 - Rhumblin- 3rd Quarter Invoice
 - Peoples United Invoice 7/2022 & 8/2022
 - PRIT -Auto Redemption -10/20/2022– \$650,000.00
 - Wainwright Meeting Review – September 2022 Review
 - Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's' Reconciliation- August 2022
 - Attorney Sacco- Various Legal matters
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- Next meeting for Tuesday, November 22, 2022 @12:00pm
 - Adjourn Open Meeting

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