

**Public Notice**  
**Regular & Executive Session of the Retirement Board Meeting**

Date: Tuesday, May 23, 2023  
Time: 12:00 p.m.  
Place: Saugus Contributory Retirement Office  
25 Main St  
Saugus, MA 01906

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**Agenda**

TOWN CLERK'S OFFICE  
TOWN OF SAUGUS, MASS.

- Approval of April 26, 2023, Regular & Executive Session meeting minutes
- Warrant Approvals- SCRS Payroll, Expenses, Retirement Allowances, wire transfers/invoices May 2023
- Wainwright - Investment Update
- New Members:
  - Nicole Diano, Clerk, Cemetery Department, DOH: 4/24/23 - 9%
  - Carol O'Leary, School Department, Occupational Therapist Assistant DOH: 5/10/23- 9% & 2%
- Transfer Out:
  - Marblehead Retirement System- Kristen Villani, - Inactive Member, School Department. Saugus Retirement System will accept 1 year liability for service from October 17, 2016 – October 20, 2017.
- Refunds:
  - Approval of a refund for the following members who have applied for a refund of Accumulated Deductions per M.G.L., Chapter 32, Section 10 (4):
  - Pamela Woods, Inactive member, Paraprofessional, School Department resigned on 6/15/2007. Service was from 11/11/2001 – 6/5/2007 - 3% interest.
- Items for Discussion:
  - Ronald Murray, III, DPW- contribution rate change
  - MACRS – June 4, 2023-June 7, 2023
  - Election for 4<sup>th</sup> Board Member 12/2/2023-12/2/2026
  - Appoint Election Officer
  - Town Audit Engagement Checklist
- Retirements:
  - Peter Genzali. Saugus Housing Authority, Superannuation – 21 years and 7 months of creditable service, DOR: May 6, 2023.
  - Christopher Taylor, Police Department, Accidental Disability Retirement, DOR: May 20, 2023
  - Thomas Jones, Police Department, Accidental Disability Retirement, DOR: March 4, 2023
- Members who have recently submitted an injury report, the date of the injury, and the department.
- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to discuss for future meeting(s). Copies of the following will be available for review and/or discussion.
  - Rhumblin Russell 1000 & Core Bond Investment Statements- April 2023
  - Lord Abbett Statement- April 2023
  - MFS Statement – April 2023
  - Aristotle Statement- April 2023
  - LMCG Statement- April 2023

- PRIT Performance – April 2023
  - PRIT – Exchange PEVY 5/1/2023 - \$119,459.13
  - MT&T Bank 3/2023
  - PRIT -Auto Redemption -05/25/2023– \$650,000.00
  - Wainwright Meeting Review –March 2023 Review
  - Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's' Reconciliation-March 2023
  - Attorney Sacco- Various Legal matters.
- **Executive Session:** For the purpose of discussing Medical Panel Results on Accidental Disability Applications.
  - Next meeting for **Tuesday, June 20, 2023 @12:00pm**
  - Adjourn Open Meeting

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