

Public Notice
Regular Session of the Retirement Board Meeting

Date: Tuesday, June 20, 2023
Time: 12:00 p.m.
Place: Saugus Contributory Retirement Office
25 Main St
Saugus, MA 01906

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Agenda

- Approval of May 23, 2023, Regular & Executive Session meeting minutes
- Warrant Approvals- SCRS Payroll, Expenses, Retirement Allowances, wire transfers/invoices June 2023
- Wainwright - Investment Update

- Refunds:
 - Approval of a refund for the following members who have applied for a refund of Accumulated Deductions per M.G.L., Chapter 32, Section 10 (4):
 - Ambar Shoemaker, School Department, Inactive member, Confidential Secretary, Service was from 8/9/2022- 3/27/2023. - 3% interest.

- Transfer Out:
 - Massachusetts Teachers Retirement System- Kaleigh Evan, Inactive Member, School Department. Service was from 9/8/15- 6/20/17. Saugus Retirement System will accept one (1) year and nine (9) months of liability for the above service.

- Items for Discussion:

- Deaths:
 - Charles Reed, Electrical Inspector, passed away on May 4, 2023. He chose an Option C benefit at the time of his retirement. His spouse Priscilla will receive a survivor's benefit effective May 5, 2023.
 - Bertram Walsh, Custodian, passed away on June 5, 2023. He was an Option C Pop Up, as his wife was deceased. A final payment will be made to his Estate in June 2023.
 - Irene DiTomaso, School Aide, passed away on May 19, 2023. No final payment as all monies due were paid in May 2023.

- Members who have recently submitted an injury report, the date of the injury, and the department.
- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to discuss for future meeting(s). Copies of the following will be available for review and/or discussion.
 - PERAC Memos: #13/2023: 2022 Salary Verification Request
 - Rhumbline Russell 1000 & Core Bond Investment Statements- April 2023
 - Lord Abbett Statement- April 2023
 - MFS Statement – April 2023
 - Aristotle Statement- April 2023
 - LMCG Statement- April 2023
 - PRIT Performance – April 2023

- PRIT – Exchange PEVY 6/1/2023 - \$35,902.09
 - MT&T Bank 4/2023 - \$3,263.34
 - PRIT -Auto Redemption -05/25/2023– \$650,000.00
 - Wainwright Meeting Review –April 2023 Review
 - Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's' Reconciliation-April 2023
 - Attorney Sacco- Various Legal matters.
- Next meeting for **Tuesday, July 25, 2023 @12:00pm**
 - Adjourn Open Meeting