

Wednesday June 30, 2021
Meeting will be held via Conference Call using Zoom
Meeting ID: 442 280 6039
Password: 699067
+1 929 205 6099 US (New York)
Regular Session @ 12:00 pm

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TOWN CLERK'S OFFICE
TOWN OF SAUGUS, MASS.

- Approval of May 26, 2021, Regular meeting minutes
- Approval of payment for Staff Payroll, Expenses, Retirement Allowances, wire transfers and invoices for June 2021
- Wainwright – Investment Update
- Approval of membership for:
 - Daniel Bertrand, ABA Instructor, School Department, DOH: 6/7/2021- 9% retirement deductions
- Retiree Death: Retiree Norman Henderson, School Custodian, passed away on May 21, 2021. He had chosen Option B, when he retired, and his account is depleted.
- Approval of Retirements per M.G.L., Chapter 32, S 5:
 - Adonna Anderson, School Department, Principal Clerk, DOR: 7/10/21, 34 years and 3 months service.
- Transfer Out:
 - Everett Retirement Board - Elena Riccioli, inactive paraprofessional, Saugus Service of 10/16/2017-04/23/2021. Arlington Service of 10/27/2014-6/23/2017 (2.5833), Everett Service of 11/30/2009-6/28/2013 (3.5000). The Saugus Retirement Board will accept 3 years & 3 months liability.
 - Everett Retirement Board - Alexander Bogdanski, inactive paraprofessional. Service of 08/30/2016-5/14/2021. The Saugus Retirement Board will accept 4 years & 8 months of liability.
 - MTRS - Mary Kate Grocki, inactive paraprofessional, Service of 8/30/2016-8/16/2018. The Saugus Retirement Board will accept 1 year and 11 months of liability.
 - MTRS- Andrew Jablonski, inactive paraprofessional, Saugus Service of 8/30/2016 – 8/21/19 & Marblehead Service of 10/5/14 - 5/1/15 (.3333) & 1/4/16- 6/24/16 (.2500). The Saugus Retirement Board will accept 2 years & 11 months of liability.
- Approval of refunds per M.G.L., Chapter 32, S 10(4):
 - Stephanie Galvin, inactive member of the School Department. Service was from November 18, 2019, thru June 30, 2020 - 3% interest.
- Items for Discussion
 - 12:30 – John Boorack, PERAC Actuary – Actuarial Valuation review
 - Holiday Cash in Repayment Underway
 - Actuarial Valuation results January 1, 2021
 - PERAC Audit & Powers & Sullivan Audit
 - Accidental Disability Application Review
- Members who have recently submitted an injury report, the date of the injury, and the department.
- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
- Copies of the following will be available for review and/or discussion.
 - PERAC Memo #16/2021 -Coronavirus Reopening Memo
 - PERAC Memo#17/2021- Follow up: Certain Coronavirus Emergency Measures Extended
 - Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's Reconciliation – April 2021, May 2021
 - SEI Investment Report – Aristotle & LMCG- May 2021

- Rhumblin Investment Statement – May 2021
- Lord Abbett Statement- May 2021
- MFS Statement May 2021
- PRIT Performance – May 2021
- PRIT – Exchange PEVY & Auto Redemption – 6/1/2021
- Wainwright Meeting Review – April 2021 Review
- People's Invoice –4/2021
- Rhumblin Invoice – Qtr. 2/2021

- Next meeting scheduled for Wednesday, July 28, 2021@12:00 pm
- Adjourn Open Meeting

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