

Public Notice
Hybrid Remote & In Person Retirement Board Meeting

Date: Wednesday, May 25, 2022
Time: 12:00 p.m.
Place: Saugus Contributory Retirement Office
25 Main St
Saugus, MA 01906
Meeting ID: 442 280 6039
Password: 699067
Call-In: 1-929-205-6099 US

Agenda

- Approval of April 27, 2022, Regular & Executive meeting minutes
- Warrant Approvals- SCRS Payroll, Expenses, Retirement Allowances, wire transfers/invoices for May 2022
- Wainwright – Investment Update
- Approval of membership for:
 - Carlee Doucet, Assessor Department, Principal Clerk, DOH: 4/11/22- 9% & 2%
 - Angela Prosser, School Department, Executive Director of IT, DOH: 4/25/22- 9% & 2%
- Retirements:
 - Lorna Cerbone, Coordinator, Recycling Department – Superannuation – 32 years and 10 months of creditable service, DOR: 5/14/2022
- Retiree/Active member deaths:
 - James Leopold, spouse of Louise passed away on May 14, 2022. Mrs. Leopold benefit will change to an Option C pop up effective May 14, 2022.
- Transfers Out:
 - To the State Retirement Board – Corrin Goodhue, Paraprofessional. The Saugus Retirement Board accepted liability for .6667 months for service from 10/30/2017-6/30/2018.
 - To the Boston Retirement Board – James A. Donovan, Firefighter. The Saugus Retirement Board accepted liability for 6.7500 months for service from 4/26/15-2/25/22
- Refund Out:
 - Approval of a refund for the following members who have applied for a refund of Accumulated Deductions per M.G.L. Chapter 32, Section 10 (4):
 - Tracy Savageaux, School Department resigned on 12/4/2019. Saugus service is from September 24, 2018 - December 4, 2019 - 3% Interest
- Items for Discussion:
 - Investment Policy Statement Review
- Members who have recently submitted an injury report, the date of the injury, and the department.
- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to discuss for future meeting(s). Copies of the following will be available for review and/or discussion.
 - SEI Investment Report – Aristotle & LMCG- April 2022
 - Rhumblin Russell 1000 & Core Bond Investment Statements- April 2022
 - Lord Abbett Statement- April 2022
 - MFS Statement – April 2022
 - PRIT Performance – April 2022
 - PRIT – Exchange PEVY 5/2/2022 - \$73,932.65
 - Peoples United Invoice 3/2022 - \$3,388.22
 - PRIT -Auto Redemption -5/20/2022– \$650,000.00
 - Wainwright Meeting Review – March 2022 Review

- Mass PRIM – GASB 67/68 Information for 2021
- Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's' Reconciliation- March 2022
- Attorney Sacco- Varies legal matters
- Next meeting for Wednesday, June 22, 2022 @12:00pm
- Adjourn Open Meeting