

Saugus Contributory Retirement Board Agenda
Tuesday, February 25, 2020 @ 1:30pm
25R Main St, Town Hall Annex, Saugus, MA 01906
Regular Session

1. Approval of the January 28, 2020 Board Minutes
2. Approval of payment for Board Staff Payroll, Expenses, Retirement Allowances and wire transfers for February 2020.
3. Wainwright – Monthly performance review
4. Approval of membership for:
 - Henry Bilodeau, Dispatcher, Police Department, DOH: 2/2/20
 - Ashley Giuffrida, Paraprofessional, School Department, DOH: 2/10/20
 - Kathleen Webster, Applied Behavioral Analysis, School Department, DOH: 2/10/20
 - Michele Zellen, Dispatcher, Police Department, 1/29/20
5. Approval of retirements: NONE
6. Approval of a refund for the following member who have applied for a refund of Accumulated Deductions per M.G.L., Chapter 32, Section 10(4):
 - Joseph Ferraro, Maintenance Assistant, School Department. Service was from 10/7/2019 – 1/31/2020.- 3% interest
 - John McBride, Custodian, School Department. Service was from 9/27/2009- 6/30/2019
7. Approval of transfers:
 - Macy Calef, Paraprofessional, School Dept., to Stoneham Retirement System. The Saugus Retirement Board will accept 9 months of liability, for her service from 2/27/2019 – 12/23/2019.
 - Stephanie Sestito, Paraprofessional, School Dept., to Essex Regional Retirement System. The Saugus Retirement Board will accept 1 year & 9 months of liability for her service from 12/1/2016- 8/31/2019.
 - Jennifer Gariepy, Executive Secretary, School Dept., to Salem Retirement Board. The Saugus Retirement Board will accept 4 years & 7 months of liability for her service from 7/1/2015 – 2/7/2020. The Haverhill Retirement System will accept 6 years & 8 months of liability for her service from 9/24/2008 – 6/30/2015.
8. Notice of death:
 - Norman Peach, Spouse of Retiree Gail Peach, passed away on January 23, 2020. No change in benefit.
 - Christine Foster Sentfleben, Surviving Spouse of Steven Foster, passed away on February 9, 2020. Final payment to beneficiary on file.
 - Ruth Lizotte, Spouse of Norman Lizotte, passed away on February 14, 2020. Final payment will be paid to Ruth's estate.
9. Items for Discussion
 - Medicare - Post 65 MIAA/BC program – April 16th @10:30am Town Hall First Floor Conference Room
 - Accidental Disability Application – Lorenzo Internicola- tentative hearing date 3/24/20 @12:00pm
 - Kevin Nichols- Patrolman, Police Department, The Saugus Town Meeting Members are having a special meeting to approval a special legislation, that would allow Kevin to work beyond age 65, which is the mandatory retirement age for all members in Police and Fire Department, Group 4.
10. Members who have recently submitted an injury report, the date of the injury, and the department.

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11. New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).

12. Copies of the following will be available for review and/or discussion

- PERAC Memo's:
- #10/2020 RE: Interest Rate is set as 0.1%
- #11/2020 RE: Payment Required for Service Credit under G.L. c.32, Section 4 (2) (b)
- #12/2020: RE: IRS Determination Letters
- PERAC Pension Newsletter February 2020 No. 54
- Attorney Sacco – RE: PERAC Memo #11/2020- Gomes- SJC decision
- PRIT Investment Reports –January 2020
- SEI Investment Report – Aristotle & LMCG- January 2020
- Rhumblin Investment Report –January 2020
- People's Bank Statement – January 2020
- PRIM Board account activity for February 2020
- Reconciliation, Cashbooks for November and December 2019

13. Next meeting scheduled for March 24, 2020 @ 12:00pm Special COLA meeting and regular Monthly meeting at 12:15pm

14. Adjourn Open Meeting