

**Saugus Contributory Retirement Board Agenda**  
**Wednesday, May 26, 2021**  
**Meeting will be held via Conference Call using Zoom**  
**Meeting ID: 442 280 6039**  
**Password: 699067**  
**+1 929 205 6099 US (New York)**  
**Regular Session: 12:00 pm**

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- Approval of April 28, 2021 Regular and Executive meeting minutes.
- Approval of payment for Staff Payroll, Expenses, Retirement Allowances, wire transfers and invoices for May 2021
- Wainwright – Investment Update
- Approval of membership for:
  - Deborah Kosnar, ABA Instructor, School Department, DOH: 4/26/2021- 9% retirement deductions
  - Brianna Naumann, Paraprofessional, School Department, DOH: 4/26/2021- 9% retirement deductions
  - Desiree Holmes, Paraprofessional, School Department, DOH: 5/24/2021- 9% retirement deductions
- Transfer Out:
  - To the Lynn Retirement Board for Christopher Rork, inactive Town employee. Service of 4/8/2018-3/10/2021. The Saugus Retirement Board will accept 2 years & 11 months liability.
  - To the Melrose Retirement Board for Denise Slane, inactive Town employee. Service of 12/30/2013-9/26/19. The Saugus Retirement Board will accept 5 years & 8 months of liability.
  - To the State Retirement Board for Tameisha Womack, inactive School employee. Service of 10/22/2019-11/4/2020. The Saugus Retirement Board will accept 1 year liability.
  - To the Essex Retirement Board for Constantine Stephanides, Jr., inactive School employee. Service of 9/2/08-8/10/09. The Saugus Retirement Board will accept 11 months liability.
- Approval of a refund for the following members who has applied for a refund of Accumulated Deductions per M.G. L., Chapter 32, Section 10 (4):
  - Jake Ruotolo, inactive member of the School Department. Service was from November 13, 2018 thru March 5, 2021. - 3% interest.
  - Michele Zellen, inactive member of the Police Department. Service was 3/2/2020-3/28/2021 with the Saugus Retirement Board. She previously had a transfer into our system from the Peabody Retirement Board & the Reading Retirement System. – 3% interest
- Buyback/Makeup/Military Service Purchase: Anthony Gaieski, Police Department started his Veterans buy back payment. He will be granted 1 year & 10 months of creditable service once the buy back is completed.
- Items for Discussion
  - Holiday Cash in Repayment Underway
  - PERAC Valuation Review Underway
  - Amendment to Wainwrights Investment Consultant Contract
  - PERAC Auditors
- Members who have recently submitted an injury report, the date of the injury, and the department.
- New Business: Discussion of any issues and/or correspondence received after the posting of the meeting, which requires Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
- Copies of the following will be available for review and/or discussion.
  - MARCS Virtual Conference June 7-8, 2021
  - PRIM: Investors Client Conference- Wednesday June 9, 2021
  - Trial Balance, Cash Receipts, Cash Disbursement, Adjustments, Eastern Bank (3) Account Statements, Peoples' Bank Account Statement, Treasurer's Reconciliation – March 2021

- SEI Investment Report – Aristotle & LMCG- April 2021
- Rhumblin Investment Report – April 2021
- Lord Abbett- April 2021
- MFS April 2021
- PRIT Performance – April 2021
- PRIT – Exchange PEVY – 5/1/2021
- Wainwright Meeting Review – March 2021 Review
- PRIM account activities- 5/1/2021 & 5/14/2021
- People's Invoice – 3/2021
- Rhumblin Invoice – Qtr1/2021
- Correspondence from Attorney Sacco- Medical Release to Police Chief

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- Next meeting scheduled for Wednesday, June 30, 2021@12:00 pm
- Adjourn Open Meeting