

RECEIVED

Wakefield Affordable Housing Lottery

2019 MAY 24 A 10: 21

TOWN CLERK'S OFFICE
TOWN OF SAUGUS, MASS.

Wakefield Landing

www.s-e-b.com

\$213,700 for a 2BR unit (condo/HOA fees are \$195/mo)

\$190,000 for a 1BR unit (condo/HOA fees are \$173/mo)

The affordable homes will be ready for occupancy in Spring 2019

This is a lottery for the 4 affordable homeownership units being built at Wakefield Landing in Wakefield, MA. All four homes will be sold at an affordable price to households with incomes at or below 80% of the Area Median Income.

Designed for those seeking Wakefield's newest construction, the Wakefield Landing offers simple elegance and easy living in its garden style condominiums built with quality craftsmanship by developer David Barrett. The Wakefield Landing is situated at 3 Bennett Street, and melds a brilliant design aesthetic with an ideal downtown location to create one of Wakefield's most striking, coveted addresses. This luxury development is located conveniently within walking distance to town, restaurants, shops, Lake Quannapowitt, and local transportation.

Wakefield Landing features modern residential interiors wrapped in a classic brick exterior. There are one 1 bedroom, 1 bath and three 2 bedroom, 2 bath condos available. Condos are equipped with open floor plans, private balconies, wood flooring, and stainless steel appliances.

Maximum Household Income Limits:

\$62,450 (1 person), \$71,400 (2 person), \$80,300 (3 person), \$89,200(4 person)

The Maximum Household Asset Limit is \$75,000.

Completed Applications and Mortgage Pre-Approvals must be received or postmarked, by 2 pm on July 22nd, 2019. Applications and Pre-Approvals postmarked by the deadline must be received no later than 5 business days from the deadline.

A Public Info Session will be held on June 3rd, 2019 at 6 pm in in the Lecture Hall at Lucius Beebe Memorial Library

The lottery will be on July 31st, 2019 at 6pm, also in the Lecture Hall at Lucius Beebe Memorial Library. Applications and Information available at the Wakefield Library, 345 Main Street (open M-Th 9am-9pm, F 9-6, Sat 9-5, Sun closed.)

For Lottery Information and Applications, or for reasonable accommodations for persons with disabilities, go to www.s-e-b.com/lottery or call (617) 782-6900 (x2) and leave a message, or postal mail SEB Housing, 257 Hillside Ave, Needham MA 02494. Free translation available.



SEB Housing LLC

257 Hillside Ave
Needham, MA 02494

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Wakefield, MA

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May 21st, 2019

Dear Community Member;

SEB Housing is currently working with Wakefield Landing, DHCD and the Town of Wakefield to provide affordable homeownership housing.

Enclosed is a flyer for this affordable housing opportunity. This lottery is being marketed through multiple affirmative and local newspapers in addition to mailings done to local churches and social organizations.

We hope you will be able to make this information available via any avenues of distribution that you see fit. If you'd like more information, have questions, or would like to receive an Information Packet and Application, you can call me 617.782.2300 x209. Information is also available on our website:

<http://s-e-b.com/properties/for-sale-developments/>

Thank you for your help and participation

Syma Donovan
SEB Housing Compliance Administrator
info@sebhousing.com