

**SPECIAL TOWN MEETING****MAY 30, 2017****ARTICLE 3**

To see if the Town will vote to appropriate, borrow or transfer from available funds, an amount of money to be expended under the direction of the Town Manager to (i) design, engineer, renovate and add to, and equip the Saugus Veterans Memorial School, including the payment of all costs incidental or related thereto, and (ii) design, renovate and equip the Belmonte Middle School, including the payment of all costs incidental or related thereto; or take any action relative thereto.

**MOTION**

That the Town appropriates the amount of Twenty-Five Million Four Hundred Eight Thousand Nine Hundred Seven (\$25,408,907) Dollars for the purpose of paying costs to (i) design, engineer, renovate and add to, and equip the Saugus Veterans Memorial School, including the payment of all costs incidental or related thereto, and (ii) design, renovate and equip the Belmonte Middle School, including the payment of all costs incidental or related thereto. To meet this appropriation the Treasurer, with the approval of the Board of Selectmen, is authorized to borrow said amount under M.G.L. Chapter 44, or pursuant to any other enabling authority; provided that any appropriation hereunder shall be subject to and contingent upon an affirmative vote of the Town to exempt the amounts required for the payment of interest and principal on said borrowing from the limitations on taxes imposed by M.G.L. 59, Section 21C (Proposition 2½). Any premium received by the Town upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

**TOWN OF SAUGUS  
SPECIAL TOWN MEETING ARTICLE 3  
BELMONTE MIDDLE SCHOOL  
BUDGET SUMMARY**

Architectural / Engineering	\$ 829,753.00
Project Administration - OPM	\$ 290,414.00
General Conditions	\$ 695,964.00
Construction	\$ 6,959,644.00
Miscellaneous Project Costs Bonds, Insurance, Permits	\$ 641,922.00
Contingency	<u>\$ 539,340.00</u>
Town Meeting Appropriation Request	<u><u>\$ 9,957,037.00</u></u>

**TOWN OF SAUGUS  
SPECIAL TOWN MEETING ARTICLE 3  
VETERANS MEMORIAL SCHOOL PK-2  
BUDGET SUMMARY**

Architectural / Engineering	\$ 1,287,656.00
Project Administration - OPM	\$ 450,680.00
General Conditions	\$ 1,111,493.00
Construction	\$ 11,114,926.00
Miscellaneous Project Costs Bonds, Insurance, Permits	\$ 650,139.00
Contingency	<u>\$ 836,976.00</u>
Town Meeting Appropriation Request	<u>\$ 15,451,870.00</u>