

TOWN of SAUGUS ANNUAL REPORT

July 1, 2016 – June 30, 2017



3/26/2018



Accounting

Treasurer

Saugus Public Schools
Northeast Metropolitan Regional Vocational High School

Affordable Housing Trust Board of Trustees
Council on Aging / Senior Center
Animal Control / Animal Inspector
Assessors / Board of Assessors
Cable Television Station / SCTV
Cemetery / Cemetery Commission
Clerk / Elections / Registrars
Conservation Commission
Cultural Council
Finance Committee
Fire Department / Emergency Management
Health Department / Board of Health
Historical Commission
Housing Authority
Human Resources
Inspectional Services
Library / Library Board of Trustees
Parking & Traffic Enforcement
Planning Board
Planning & Development
Police Department
Public Works
Retirement Board
Selectmen
Solid Waste / Recycling
Town Meeting
Veterans Services
Youth & Recreation
Zoning Board of Appeals



TOWN OF SAUGUS
Board of Selectmen
298 Central Street, Suite #4
Saugus, MA 01906

BOARD OF SELECTMEN
(781) 231-4124
FAX (781) 231-4109
E-mail: wreed@saugus-ma.gov

Debra Panetta, Chairman
Jeffrey Cicolini, Vice Chair
Scott Brazis
Jennifer D'Eon
Mark Mitchell

State of the Town

March 20, 2018

Dear Fellow Saugonian:

I am pleased to report that Saugus continues to improve our financial position, our recreational facilities, and focus on the needs of our children. Our Town Manager, Scott Crabtree, has done an exceptional job continuing to lead our Town in a positive direction.

In June 2017, the residents of Saugus voted to support and invest in a 21st century education plan and Middle/High School District-Wide Master Plan Solution. This comprehensive, district-wide solution will meet our children's educational needs, the Town's long overdue capital building needs, and will ultimately save the Town significant dollars in maintenance costs. A Town-wide special election was held in June for a debt exclusion to fund this plan. The election brought out a record number of Saugus voters who came together and supported this Town initiative overwhelmingly by a 71% approval. In working together, the goal is to positively change the way education is delivered within the community and help our school district become a top-rated, Level 1 district in Massachusetts. We are currently well into the Detailed Design Phase of the Middle/High School Project with the Massachusetts School Building Committee, and we are on schedule to proceed into the Construction Phase of the project this summer. The new Middle/High School is slated to be completed and occupied by the start of the 2020 school year.

Financially, Saugus remains at an AA+/Stable rating with S&P Global Ratings due to our Town's credit worthiness, very strong capacity to meet its financial commitments, and stable outlook for the future. This is the highest ranking in the Town of Saugus' history. We are proud to continue to fund the Town's stabilization account (rainy day account), where it is at the highest it's ever been in Saugus' history (\$6.3 Million). The Town's favorable bond rating will save taxpayers an estimated \$7.2 Million over the term of the new Middle/High school bond, and it will result in enormous savings with other large capital improvement investments.

The Town continues to invest in our parks and playgrounds for our children and families. Last year, we completed the Veteran's Memorial Elementary School Playground, the Bristow Street Park, and the tennis courts at the Belmonte Middle School. This year, we have continued this work by adding security cameras to ensure the safety of our children and the care of our investment. We also held a dedication ceremony for the Round Hill Historic Site, which is located next to the Public Safety Building and serves to honor the Town's Native American history. Looking ahead, we are planning to continue this great progress with our parks and playgrounds by renovating the basketball courts at the Evans School.

We continue to focus on economic development in Saugus, monitoring the construction of Avalon Bay (old Hilltop property) and Essex Landing (Collins Ave.). We will also continue our due diligence with future projects at the old Weylus site and the proposed 40B at 720 Broadway (in back of Burger King on Route 1). Although it is important that we have sustainable growth in Saugus which improves our tax base, it is equally important that we don't hinder the quality of life for our residents.

In addition, we are proud to support and prioritize the Town's continued investments in public safety. Last year, the Town, authorized funding for a new fire engine pumper truck which has an expected delivery in the next couple of months, the Town accepted possession of a fleet of new police cruisers, and a new tree truck with aerial boom for the Department of Public Works. These investments in our public safety vehicles continue to put the safety of our residents and community first.

The Board of Selectmen will continue to work with all Saugus residents to ensure our positive progress. Saugus is a great place to live and raise a family, and we are proud of the great strides we've made to keep Saugus someplace special.

Sincerely,

Debra Panetta
Chairman, Board of Selectmen

Town of Saugus

Town Hall
298 Central Street
Saugus, MA 01906

Donna Matarazzo
Town Accountant

Telephone 781-231-4108
Email: dmatarazzo@saugus-ma.gov

ACCOUNTING DEPARTMENT

2017 Annual Report

The essential functions of the Town Accountant and the office staff include but are not limited to maintaining a complete set of financial records for all Town accounts, appropriations, debts and contracts. Maintain a general ledger and journal for the recording of all transactions and subsidiary ledgers. Perform internal audits of all Town Departments on a quarterly basis. We also prepare the Town's annual budget documents for Annual Town Meeting.

Monitor expenditures of all Town and School funds; examine all vouchers, department bills and payrolls for appropriateness of expenditure and for accuracy of available funds before payment. Manage and process payroll for both Town and School, produce W-2's and 1099's for all employees and vendors.

The Accounting Department consists of: Town Accountant, *Donna Matarazzo*, Accounting Manager, *Joanne Gayron*, Payroll Coordinator, *Vacant Position* and, Accounting Clerk, *Beverly Murray*.

The following Accounting reports to be incorporated into the 2017 Annual Town Report are attached:

Combined Balance Sheet

Balance Sheet Water/Sewer

Activity Schedules for All Special Revenue Funds

Schedule A as reported to the Commonwealth of Massachusetts, Department of Revenue

Donna Matarazzo
Town Accountant

Town of Saugus
Combined Balance Sheet
June 30, 2015

Assets	Governmental		Proprietary		Fiduciary	General	Total
	General	Special Revenue	Capital Projects	Enterprise	Trust & Agency	Long-Term Obligations	
Cash and Investments	\$ 7,310,906.98	\$ 5,978,715.19	\$ 7,152,012.58	\$ 4,006,223.62	\$ 8,541,361.36		\$ 32,989,219.73
Petty Cash							\$ -
Receivables				\$ 704,767			\$ 704,767
Real Estate Taxes	\$ 226,262						\$ 226,262
Personal Property Taxes	\$ 372,868						\$ 372,868
Deferred Property Taxes	\$ 22,853						\$ 22,853
Overlay	\$ (543,676)						\$ (543,676)
Tax Liens	\$ 976,443						\$ 976,443
Departmental	\$ 279,391	\$ -			\$ 229,252		\$ 508,642
Exoises	\$ 538,323						\$ 538,323
Other Departmental receivables	\$ 378,221	\$ -					\$ 378,221
Due From Other Funds							\$ -
Amount to be provided for BAN						\$ 3,772,779	\$ 3,772,779
Amount to be Provided for retirement of GLTDO			\$ 7,152,013	\$ 4,710,991	\$ 8,770,613	\$ 44,619,659	\$ 44,619,659
	\$ 9,561,592	\$ 5,978,715	\$ 7,152,013	\$ 4,710,991	\$ 8,770,613	\$ 48,392,438	\$ 84,566,362.25

Liabilities and Fund Equity

Warrants/Accounts Payable	\$ 651,635	\$ 5,077	\$ 8,289	\$ 146,213	\$ -	\$ -	\$ 811,194
Deferred Revenue - Property Taxes	\$ 78,308						\$ 78,308
Deferred Revenue - Other	\$ 2,172,372	\$ -	\$ -	\$ 704,767	\$ 229,252	\$ -	\$ 3,106,391
Notes Payable			\$ 3,772,779			\$ 3,772,779	\$ 7,545,558
Accrued Payroll/withholdings	\$ 158,865	\$ -					\$ 158,865
Due To Other Funds	\$ -	\$ -					\$ -
Other Liabilities Tailings	\$ 28,614						\$ 28,614
Landfill Closure							\$ -
Bonds Payable						\$ 44,619,659	\$ 44,619,659
Total Liabilities	\$ 3,089,794	\$ 5,077	\$ 3,781,048	\$ 850,980	\$ 229,252	\$ 48,392,438	\$ 56,348,588.91

Fund Equity

Retained Earnings	\$ -	\$ -	\$ 1,313,826	\$ 296,704	\$ -	\$ -	\$ 2,687,772
Reserved for Encumbrances	\$ 1,077,242	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,077,242
Continued Appropriations	\$ 128,342	\$ 371,212	\$ -	\$ -	\$ 27,315	\$ -	\$ 526,869
Reserved for Special Purposes	\$ 450,042	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450,042
Unreserved	\$ 4,815,772	\$ 5,602,426	\$ 2,057,139	\$ 3,563,306	\$ 8,514,046	\$ -	\$ 24,552,689
Reserved for Petty Cash	\$ 400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400
Designated for Deficits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Fund Equity	\$ 6,471,798	\$ 5,973,638	\$ 3,370,965	\$ 3,860,011	\$ 8,541,361	\$ -	\$ 28,217,773

Total Liabilities and Fund Equity

	\$ 9,561,592	\$ 5,978,715	\$ 7,152,013	\$ 4,710,991	\$ 8,770,613	\$ 48,392,438	\$ 84,566,362
	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -

Town of Beantown
 Combining Balance Sheet
 June 30, 20XX

Federal Grant

	2051	2060	2089	2090	2221	2119	2122	2140	2141	2219
Circuit		McKinney	Sped 94-142	Sped 274	Title IIA				Title IIA	
Breaker		Vento	Grant 2013	improv 2013	2017	Title I 2013	Title I 2014	Title I FY15	FY15	Title I FY17
Cash	\$ 896,330.06	\$ 787.50	\$ (4,680.00)	\$ (4,680.00)	\$ 4,077.94	\$ (4,577.00)	\$ 3,281.00			\$ 7,482.89
Receivables										
Due from Other Govt										
Total Assets	\$ 896,330	\$ 788	\$ (4,680)	\$ -	\$ 4,078	\$ (4,577)	\$ 3,281	\$ -	\$ -	\$ 7,483

Liabilities and Fund Equity

Liabilities
 Warrants Payable
 Payroll Warrants
 Deferred Revenue
 Due to Other Funds
Total Liabilities

	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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Fund Equity

Encumbrances money not spent yet
 Unreserved
Total Fund Equity

	\$ 22,050	\$ 1,758								
	\$ 874,280	\$ 788	\$ (4,680)	\$ -	\$ 2,320	\$ (4,577)	\$ 3,281	\$ -	\$ -	\$ 1,160
	\$ 896,330	\$ 788	\$ (4,680)	\$ -	\$ 4,078	\$ (4,577)	\$ 3,281	\$ -	\$ -	\$ 7,483

Total Liabilities and Fund Equity

	\$ 896,330	\$ 788	\$ (4,680)	\$ -	\$ 4,078	\$ (4,577)	\$ 3,281	\$ -	\$ -	\$ 7,483
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Town of Beantown
 Combining Balance Sheet
 June 30, 20XX

Federal Grant

2220	2223	2224	2153	2154	2161	2177	2181	2182	2184	2185	2186	2189
	District \$	District \$	FY17 Safe &	FY17	Child	Literacy PD	Race to the	Sped 94-142	Sped274	Title I 2014	Summer	Sped 278
	school	school	Support	enhancing	enrichment	Partnership	top	Grant	Progr	\$	ACAD Grant	EC prog
	assist 323B	assist 220-E	\$ 1,000.00	safe poverty	grant	2013		\$	Improv	\$	\$	
	\$ 736.00	\$ 1,140.35	\$ 1,000.00	\$ 3,376.00				\$ (8,666.00)	\$ 1,374.73	\$ 7,091.00	\$ 24.22	

\$	1,029	\$	736	\$	1,140	\$	1,000	\$	3,376	\$	-	\$	-	\$	7,091	\$	7,091	\$	24	\$	24	\$	-
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\$	1,129	\$	736	\$	1,140	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
\$	(100)	\$	-	\$	-	\$	1,000	\$	3,376	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
\$	1,029	\$	736	\$	1,140	\$	1,000	\$	3,376	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-

\$	1,029	\$	736	\$	1,140	\$	1,000	\$	3,376	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-

Town of Beantown
 Combining Balance Sheet
 June 30, 20XX

Federal Grant

2190	2193	2199	2217	2215	2197	2192	2193	2301	3018	3020	3022
Sped EC Allocation 2015	Literacy Grant 738 2015	District grant 220-E	Sped 94-142 Grant Fy17	Sped 94-142 2017	Sped EC Prog impr 298	Academic Grant 2015	Literacy 738 2015	Math IMM Title IIB 2013	Cops grant	Saugus police fed drug	MEMA EMPG Grant
\$ 1,145.23	\$ 641.33	\$ 198.09	\$ 3,139.80	\$ 107,393.87				Child Safety \$ 214.00	\$ 12,016.61	\$ 13,295.49	\$ (6,070.50)
\$ 1,145	\$ 641	\$ 198	\$ 3,140	\$ 107,394	\$ -	\$ -	\$ -	\$ 214	\$ 12,017	\$ 13,295	\$ (6,071)

\$ 600

\$ -	\$ 600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 1,145	\$ 41	\$ 198	\$ (8,560)	\$ 175,100				\$ 214	\$ 12,017	\$ 13,295	\$ (6,071)
\$ 1,145	\$ 41	\$ 198	\$ 3,140	\$ 107,394	\$ -	\$ -	\$ -	\$ 214	\$ 12,017	\$ 13,295	\$ (6,071)
\$ 1,145	\$ 641	\$ 198	\$ 3,140	\$ 107,394	\$ -	\$ -	\$ -	\$ 214	\$ 12,017	\$ 13,295	\$ (6,071)

Town of Beantown
 Combining Balance Sheet
 June 30, 20XX

Federal Grant

	3035	3039	3060	3065	3067	
Emergency Mgmt oper grant	4.77					
JAG Equipment grant		(9.00)				
Fire Safer Grant			431.28			
Narcan Grant				500.00		
Emergency MGMT 13/14						
Total						\$ 1,042,708.28
	\$ 5	\$ (9)	\$ 431	\$ 500	\$ -	\$ 1,042,708
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600
	\$ 5	\$ (9)	\$ 431	\$ 500	\$ -	\$ 214,772
	\$ 5	\$ (9)	\$ 431	\$ 500	\$ -	\$ 827,336
	\$ 5	\$ (9)	\$ 431	\$ 500	\$ -	\$ 1,042,108
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,042,708
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Town of Beantown
Combining Balance Sheet
June 30, 20XX

State Grants

	2240		3052		3053		3054		3055		3056		3057		3215		3217		3221	
Assets																				
Cash																				
Receivables																				
Due from Other Govt																				
Total Assets	\$	2,950	\$	(284)	\$	(2,689)	\$	-	\$	(754)	\$	1,445	\$	50,000	\$	6,945	\$	1,987	\$	(14,404)

Liabilities and Fund Equity

Liabilities
Warrants Payable
Payroll Warrants
Deferred Revenue
Due to Other Funds
Total Liabilities

\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
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Fund Equity

Encumbrances money not spent yet
Unreserved
Total Fund Equity

\$	2,950	\$	(284)	\$	(2,689)	\$	-	\$	(754)	\$	1,445	\$	50,000	\$	6,945	\$	1,987	\$	(14,404)
\$	2,950	\$	(284)	\$	(2,689)	\$	-	\$	(754)	\$	1,445	\$	50,000	\$	6,945	\$	1,987	\$	(14,404)

Total Liabilities and Fund Equity

\$	2,950	\$	(284)	\$	(2,689)	\$	-	\$	(754)	\$	1,445	\$	50,000	\$	6,945	\$	1,987	\$	(14,404)
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\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
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Town of Beantown
 Combining Balance Sheet
 June 30, 20XX

State Grants

	3226	3227	3228	3239	3275	3243	3276	3281	3282	3297	3742	3306	3280
	Police Safety Grant	Saugus Police State drug	Fire Prevention Education	Senior Safety Grant	Affordable housing	Riverwalk feasibility	RDP-Recycle	LRA-project coordinator	LRA-License site professional	Green communities	Comm compact-open space	Gaming commission	Formula Grant
\$	570.00	\$ 8,295.17	\$ 1,537.80	\$ 5,861.86	\$ 3,500.00	\$ 11,000.00	\$ 9,000.00	\$ 30,000.00	\$ 35,000.00	\$ 11,134.13	\$ 17,500.00	\$ 8,750.00	\$ 7,626.30
\$	570	\$ 8,295	\$ 1,538	\$ 5,862	\$ 3,500	\$ 11,000	\$ 9,000	\$ 30,000	\$ 35,000	\$ 11,134	\$ 17,500	\$ 8,750	\$ 7,626

\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	570	\$ 8,295	\$ 1,538	\$ 5,862	\$ 3,500	\$ 11,000	\$ 9,000	\$ 30,000	\$ 35,000	\$ 11,134	\$ 17,500	\$ 8,750	\$ 7,626
\$	570	\$ 8,295	\$ 1,538	\$ 5,862	\$ 3,500	\$ 11,000	\$ 9,000	\$ 30,000	\$ 35,000	\$ 11,134	\$ 17,500	\$ 8,750	\$ 7,626
\$	570	\$ 8,295	\$ 1,538	\$ 5,862	\$ 3,500	\$ 11,000	\$ 9,000	\$ 30,000	\$ 35,000	\$ 11,134	\$ 17,500	\$ 8,750	\$ 7,626

\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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Town of Beantown
 Combining Balance Sheet
 June 30, 20XX

3290	3300	3301	3305	3307	3739	Total
Elder Services Grant	Cultural Council Grant	Library State Aid	Library Cultural Grant	Blue Cross Wellness Grant	Community Compact Grant-GIS	
\$ 1,074.44	\$ 5,894.19	\$ 144,770.44	\$ 4,260.00	\$ 15,000.00	\$ 3,340.24	\$ 369,310.89
\$ 1,074	\$ 5,894	\$ 144,770	\$ 4,260	\$ 15,000	\$ 3,340	\$ 369,311

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\$ 1,074	\$ 5,894	\$ 144,770	\$ 4,260	\$ 15,000	\$ 3,340	\$ 369,311
\$ 1,074	\$ 5,894	\$ 144,770	\$ 4,260	\$ 15,000	\$ 3,340	\$ 369,311
\$ 1,074	\$ 5,894	\$ 144,770	\$ 4,260	\$ 15,000	\$ 3,340	\$ 369,311

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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Town of Beantown
 Combining Balance Sheet
 June 30, 20XX

RRFA

	3240	3255	3402	3405	Total
	Lobsterman's landing	Insurance >20,000	Wetland Protection	Sale of Cemetery Lots	
Assets					
Cash	\$ 6,237.09	\$ 759.00	\$ 142,366.83	\$ 125,735.77	\$ 275,098.69
Receivables					-
Due from Other Govt					-
Total Assets	\$ 6,237	\$ 759	\$ 142,367	\$ 125,736	\$ 275,099

Liabilities and Fund Equity

Liabilities					
Warrants Payable					-
Payroll Warrants					-
Deferred Revenue					-
Due to Other Funds					-
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -

Fund Equity

Encumbrances money not spent yet					-
Unreserved	\$ 6,237	\$ 759	\$ 142,367	\$ 125,736	\$ 275,099
Total Fund Equity	\$ 6,237	\$ 759	\$ 142,367	\$ 125,736	\$ 275,099

Total Liabilities and Fund Equity

	\$ -	\$ -	\$ -	\$ -	\$ -
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Town of Beantown
 Combining Balance Sheet
 June 30, 20XX

	2701	2702	2704	2703	2705	2707	2708	2709	2710	
		H.S CH88 Book rev	HS Summer School	HS Athletic Revolving	Adult Evening	Fine Arts	School Ch 88 Book	KCF	BMS Athletic	
Assets										
Cash	\$ 77,517.57	\$ 4,457.52	\$ 30,673.46	\$ 80,917.61	\$ 89.18	\$ 10,173.34	\$ 2,397.63	\$ 75,923.04	\$ 11,072.63	
Receivables										
Due from Other Govt										
Total Assets	\$ 77,518	\$ 4,458	\$ 30,673	\$ 80,918	\$ 89	\$ 10,173	\$ 2,398	\$ 75,923	\$ 11,073	

Liabilities and Fund Equity

Liabilities									
Warrants Payable				\$ 4,999					\$ 78
Payroll Warrants									
Deferred Revenue									
Due to Other Funds									
Total Liabilities	\$ -	\$ -	\$ -	\$ 4,999	\$ -	\$ -	\$ -	\$ -	\$ 78

Fund Equity

Encumbrances money not spent yet	\$ 68,709			\$ 8,116				\$ 629	\$ 985
Unreserved	\$ 8,808	\$ 4,458	\$ 30,673	\$ 67,803	\$ 89	\$ 10,173	\$ 2,398	\$ 75,294	\$ 10,010
Total Fund Equity	\$ 77,518	\$ 4,458	\$ 30,673	\$ 75,919	\$ 89	\$ 10,173	\$ 2,398	\$ 75,923	\$ 10,995
Total Liabilities and Fund Equity	\$ 77,518	\$ 4,458	\$ 30,673	\$ 80,918	\$ 89	\$ 10,173	\$ 2,398	\$ 75,923	\$ 11,073

Town of Beantown
Combining Balance Sheet
June 30, 20XX

Revolving

2711	2712	2713	2718	2720	2724	2725	2726	2727	2728	2729	2730
H.S Parking permit	BMS Summer School	Elementary Fine Arts Chorus	Sch Transportation	HS Guidance	Ballard Rental	Evans School rental	Lynnhurst Sch rental	Oaklandale Sch Rent	Veterans Sch rental	Waybright Sch rent	BMS Rental
\$ 1,559.99	\$ 3,725.00	\$ 1,246.50	\$ 41,318.09	\$ 41,081.67	\$ 927.73	\$ 183,700.00	\$ 2,680.17	\$ 1,132.46	\$ 8,368.97	\$ 1,373.42	\$ 5,911.36
\$ 1,560	\$ 3,725	\$ 1,247	\$ 41,318	\$ 41,082	\$ 928	\$ 183,700	\$ 2,680	\$ 1,132	\$ 8,369	\$ 1,373	\$ 5,911
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 1,560	\$ 3,725	\$ 1,247	\$ 41,131	\$ 14,772	\$ 928	\$ 183,700	\$ 2,680	\$ 1,132	\$ 1,500	\$ 1,373	\$ 5,911
\$ 1,560	\$ 3,725	\$ 1,247	\$ 41,318	\$ 41,082	\$ 928	\$ 183,700	\$ 2,680	\$ 1,132	\$ 8,869	\$ 1,373	\$ 5,911
\$ 1,560	\$ 3,725	\$ 1,247	\$ 41,318	\$ 41,082	\$ 928	\$ 183,700	\$ 2,680	\$ 1,132	\$ 8,369	\$ 1,373	\$ 5,911
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ -	\$ -	\$ -

Accounting

Town of Beantown
 Combining Balance Sheet
 June 30, 20XX

Revolving

2731	2733	2734	2735	2736	2737	2740	2742	2805	2807	2905	2907
	Summer	Pre Sch	F-Day	HS Student	BMS Student	Lynnhurst	Veterans	BMS Fine	BMS Fine	HS Fine arts	HS Fine arts
	Enrichment	peer	kindergarten	Activity	Activity	sch	enrichment	arts drama	arts Jazz	Drama	band
	\$ 16,103.62	models	\$ 126,398.81	\$ 43,350.11	\$ 20,567.05	enrichment	\$ 805.26	\$ 15,502.46	Band	\$ 855.98	
	\$ 16,104	\$ 105,373.60	\$ 126,399	\$ 43,350	\$ 20,567	5.00	\$ 805	\$ 15,502.46			
	\$ 16,104	\$ 105,374	\$ 126,399	\$ 43,350	\$ 20,567	5	\$ 805	\$ 15,502			
	\$ 101,813	\$ 105,374	\$ 126,399	\$ 43,350	\$ 20,567			\$ 15,502			
	\$ 16,104	\$ 105,374	\$ 126,399	\$ 43,350	\$ 20,567			\$ 15,502			
	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -			
	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -			
	\$ 29,322	\$ 1,756	\$ 2,135								
	\$ 72,492	\$ 14,348	\$ 103,238	\$ 43,950	\$ 20,567	5	\$ 805	\$ 15,502		\$ 856	
	\$ 101,813	\$ 16,104	\$ 105,374	\$ 43,950	\$ 20,567	5	\$ 805	\$ 15,502		\$ 856	
	\$ 101,813	\$ 16,104	\$ 105,374	\$ 43,350	\$ 20,567	5	\$ 805	\$ 15,502		\$ 856	
	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -		\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -		\$ -	

\$ (600)

Accounting

Town of Beantown
 Combining Balance Sheet
 June 30, 20XX

Other Special Revenue

	2516	2602	2605	2607	2609	2610	2612	2611	2613	3242
SBEC Student Gift Fund		247.55	802.62	8,001.90	562.69	25.00	1,821.79	8,199.81		
Agganis Gift Fund		248	803	8,002	563	25	1,822	8,200		
Education Gift Fund										
Ballard School Gift fund										
Oaklandale School gift fund										
Veterans Gift Fund										
BMS Gift Fund										
Waybright Gift fund										
HS Gift Fund										
Bristow St Park										
Total Assets	\$ -	\$ 248	\$ 803	\$ 8,002	\$ 563	\$ 25	\$ 1,822	\$ 8,200	\$ 7,074	\$ -

Liabilities and Fund Equity

- Liabilities
- Warrants Payable
- Payroll Warrants
- Deferred Revenue
- Due to Other Funds
- Total Liabilities**

	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
--	------	------	------	------	------	------	------	------	------	------

Fund Equity

- Encumbrances money not spent yet
- Unreserved
- Total Fund Equity**

	\$ -	\$ 248	\$ 803	\$ 8,002	\$ 563	\$ 25	\$ 1,822	\$ 8,200	\$ 6,827	\$ 247
Total Fund Equity	\$ -	\$ 248	\$ 803	\$ 8,002	\$ 563	\$ 25	\$ 1,822	\$ 8,200	\$ 7,074	\$ -

Total Liabilities and Fund Equity

	\$ -	\$ 248	\$ 803	\$ 8,002	\$ 563	\$ 25	\$ 1,822	\$ 8,200	\$ 7,074	\$ -
--	------	--------	--------	----------	--------	-------	----------	----------	----------	------

	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
--	------	------	------	------	------	------	------	------	------	------

Town of Beantown
 Combining Balance Sheet
 June 30, 20XX

Other Special Revenue

3251	3403	3407	3408	3412	3413	3500	3501	3504	3503
	Room	Sewer	Sick leave	Police	Saugus Cable	Senior	Senior	Friends of	Playground
	Occupancy	System	buy back	Cruiser	T.V	Center Gift	Citizens Gift	Town Hall	Improv
Storm Water Management	Open space	connection	\$ 902.47	\$ 8,315.58	\$ 1,656,615.53	\$ 18,994.20	\$ 5,214.29	\$ 1,507.00	\$ 14,773.42
\$ 245,472.35	\$ 102,020.10	\$ 681,451.37	\$ 902	\$ 8,316	\$ 1,656,616	\$ 18,994	\$ 5,214	\$ 1,507	\$ 14,773
\$ 245,472	\$ 102,020	\$ 681,451	\$ 902	\$ 8,316	\$ 1,656,616	\$ 18,994	\$ 5,214	\$ 1,507	\$ 14,773
Total Assets									

Liabilities and Fund Equity

- Liabilities
- Warrants Payable
- Payroll Warrants
- Deferred Revenue
- Due to Other Funds
- Total Liabilities**

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
------	------	------	------	------	------	------	------	------	------

Fund Equity

- Encumbrances money not spent yet
- Unreserved
- Total Fund Equity**

\$ 245,472	\$ 102,020	\$ 681,451	\$ 902	\$ 8,316	\$ 1,656,616	\$ 18,994	\$ 5,214	\$ 1,507	\$ 14,773
\$ 245,472	\$ 102,020	\$ 681,451	\$ 902	\$ 8,316	\$ 1,656,616	\$ 18,994	\$ 5,214	\$ 1,507	\$ 14,773

Total Liabilities and Fund Equity

\$ 245,472	\$ 102,020	\$ 681,451	\$ 902	\$ 8,316	\$ 1,656,616	\$ 18,994	\$ 5,214	\$ 1,507	\$ 14,773
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\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
------	------	------	------	------	------	------	------	------	------

Town of Beantown
 Combining Balance Sheet
 June 30, 20XX

Other Special Revenue

	3506	3505	3507	3518	3519	3521	3525	3524	3527	3526
		Library Book Gift	Community Gift Fund	Historical 200th anniversary	Lynnhurst Swr Station	Veterans Donation	Veterans Grave mark	Stocker Playground	Hallin Gift	Tree Lighting
Assets		\$ 51,135.41		\$ 262.21	\$ 25,000.00	\$ 1,711.00	\$ 6,035.20	\$ 3,515.83	\$ 284.53	\$ 4,589.24
Cash										
Receivables										
Due from Other Govt										
Total Assets	\$ -	\$ 51,135	\$ -	\$ 262	\$ 25,000	\$ 1,711	\$ 6,035	\$ 3,516	\$ 285	\$ 4,589

Liabilities and Fund Equity

Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Warrants Payable										
Payroll Warrants										
Deferred Revenue										
Due to Other Funds										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Fund Equity

Encumbrances money not spent yet	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved		51,135		262	25,000	1,711	6,035	3,516	285	4,589
Total Fund Equity	\$ -	\$ 51,135	\$ -	\$ 262	\$ 25,000	\$ 1,711	\$ 6,035	\$ 3,516	\$ 285	\$ 4,589

Total Liabilities and Fund Equity

	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Town of Beantown
Combining Balance Sheet
June 30, 20XX

Other Special Revenue

	3528		3529		3532		3530		3534		3533		3540		3535		3560		3580
Assets		Summer Camp Gift	Charm Center	Fire Dept donations	Celebration Gift Fund	Library Restitution	Canine Donations	Founders Day	Welcome Home Banner	Round Hill Historic Site	Aging GLSS BLDG Capacity								
Cash	\$ 2,907.16	\$ 13.52	\$ 1,000.00	\$ 159.97	\$ 1,400.00	\$ 102.00	\$ 9,246.62	\$ 59.00	\$ 14,671.64	\$ 54.99									
Receivables																			
Due from Other Govt																			
Total Assets	\$ 2,907	\$ 14	\$ 1,000	\$ 160	\$ 1,400	\$ 102	\$ 9,247	\$ 59	\$ 14,672	\$ 55									

Liabilities and Fund Equity

- Liabilities**
- Warrants Payable
- Payroll Warrants
- Deferred Revenue
- Due to Other Funds
- Total Liabilities**

Fund Equity

- Encumbrances money not spent yet
- Unreserved
- Total Fund Equity**

Total Liabilities and Fund Equity

	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 2,907	\$ 14	\$ 1,000	\$ 160	\$ 1,400	\$ 102	\$ 9,247	\$ 59	\$ 14,672	\$ 55									
Total Liabilities and Fund Equity	\$ 2,907	\$ 14	\$ 1,000	\$ 160	\$ 1,400	\$ 102	\$ 9,247	\$ 59	\$ 14,672	\$ 55									