

**Town of Saugus**  
**Sources and Uses of Funds**  
**Fiscal Year 2019**  
**as of 5.21.18**

	Finance Committee Review
<b>Source of Funds:</b>	
<b>General Fund:</b>	
<b>Property Taxes</b>	
Prior Levy Limit	\$ 62,519,141
2.5% Increase	\$ 1,562,979
New Growth	\$ 1,000,000
Debt Exclusion: Construct Veterans Memorial School (4/06/99)	\$ 28,949
Debt Exclusion: Municipal Purpose (05/11/04)	\$ 227,775
Debt Exclusion: Belmonte Middle School Repair Project	\$ 684,113
Debt Exclusion: High School/Middle School New Construction	\$ 3,622,563
Surplus or Deficit	
<b>Total Property Taxes</b>	<b>\$ 69,645,519</b>
<b>Local Aid</b>	
Cherry Sheet Estimate (C.S. 1-ER Total)	\$ 10,583,119
Massachusetts School Building Authority Payments	\$ -
<b>Total Local Aid</b>	<b>\$ 10,583,119</b>
<b>Local Receipts</b>	
Recurring (Recap. Lines 1-17, 19 & 20)	\$ 10,245,172
Special Assessment (Recap Line 18) I & E Lien	
Miscellaneous Recurring (Recap Line 21: Retirement Board: \$126,300/FBI/DEA \$40,000)	
Miscellaneous Non-Recurring (Recap. Line 22)	
Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA)	\$ -
Miscellaneous Non-Recurring (Recap. Line 22: One Time State Aid)	\$ -
<b>Total Local Receipts</b>	<b>\$ 10,245,172</b>
<b>Transfers/Reserves to be Used in the General Fund</b>	
Water Revenue to Fund General Fund Overhead/Health & Liability Insurance Expense	\$ 520,896
Sewer Revenue: to Fund General Fund Overhead/Health & Liability Insurance Expenses	\$ 568,401
Special Articles funded from Free Cash	
Reserve of MSBA grant on Veterans School	
Debt Service Reserve Fund	\$ 71,089
Overlay Surplus	
Free Cash to Fund Snow & Ice Deficit	
<b>Total Transfers/Reserves to be Used in the General Fund</b>	<b>\$ 1,160,386</b>
<b>Total Source of Funds:</b>	<b>\$ 91,634,196</b>
<b>Other Funds:</b>	
Water Enterprise Fund	\$ 6,609,262
Water Retained Earnings	
Sewer Enterprise Fund	\$ 5,204,992
Sewer Retained Earnings	
Sewer I & I Fund	
Chapter 90	
<b>Total Other Funds:</b>	<b>\$ 11,814,254</b>
<b>Grand Total Available Funds:</b>	<b>\$ 103,448,450</b>

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	Finance Committee Review
<b>Use of Funds:</b>	
<b>General Fund:</b>	
<b>Operating Budgets:</b>	
General Fund Operating Budgets	\$ 57,993,240
General Govt Supplemental Appropriation	
School Fund Operating Budget	\$ 29,075,250
School Supplemental Appropriation	
Appropriation to Stabilization Fund	
<b>Total General Fund Operating Budgets</b>	<b>\$ 87,068,490</b>
<b>Other Items To Be Raised</b>	
State & County Cherry Sheet Charges	\$ 3,782,248
Special Articles	
Settlements	
Overlay Deficits	
Cherry Sheet Offsets	\$ 33,458
Deficits:	
Snow & Ice Deficits	\$ -
Allowance for Abatements and Exemptions	\$ 750,000
<b>Total Other Items To Be Raised</b>	<b>\$ 4,565,706</b>
<b>Other Funds</b>	
Water Enterprise Fund	\$ 6,609,262
Sewer Enterprise Fund	\$ 5,204,992
Chapter 90	
<b>Total Other Funds:</b>	<b>\$ 11,814,254</b>
<b>Total Use of Funds</b>	<b>\$ 103,448,450</b>
<b>Variance: Surplus / (Deficit)</b>	<b>\$ 0</b>
<b>Prior Year Deficits:</b>	<b>\$ -</b>
<b>Total Prior Year Deficits:</b>	<b>\$ -</b>
<b>Total Surplus/(Deficit)</b>	<b>\$ 0</b>