

TOWN OF SAUGUS  
**MASSACHUSETTS**



**Report of the  
Finance Committee**

**Relative to the  
Warrant Articles  
to be presented to the**

**ANNUAL TOWN MEETING**

**May 21, 2018**

**FINANCE COMMITTEE REPORT**

**Article 3.** To see if the Town will make supplementary appropriations to be used in conjunction with the money appropriated under Article 2 of the 2017 Annual Town Meeting during the current fiscal year and determine whether the money shall be provided by transfer from available funds. (Town Manager)

**Recommendation:** Voted to recommend the Town make a supplementary appropriation in the amount of \$1,309,800.00 to be used in conjunction with the money appropriated under Article 2 of the 2017 Annual Town Meeting during the current fiscal year. The source of funding is \$489,800.00 from interdepartmental transfers and \$820,000.00 from free cash.

**Article 6.** To see what sums of money the Town will vote to raise and appropriate for the Water Enterprise Fund for the ensuing Fiscal Year 2019. (Town Manager)

**Recommendation:** Voted to recommend that the following sums be appropriated to operate the Water Enterprise Fund: \$6,609,262.00 from Water Enterprise Fund Revenue, \$0.00 to come from Retained Earnings for a total Fiscal Year 2019 Water Enterprise Fund Appropriation of \$6,609,262.00. \$520,896.00 is to be appropriated in the General Fund funded by Water Enterprise Fund Revenue for Indirect Costs.

**Article 8.** To see if the Town will vote to authorize an amount to be expended from each of the revolving funds listed below and authorized under the Town of Saugus Bylaws as amended April 9, 2018 as Section 405.00 Departmental Revolving Funds for the ensuing Fiscal Year 2019:

Saugus Senior Center Programs and Activities (3705)  
Saugus Senior Center Lunch Program (3704)  
Water System Cross-Connection Program (3703)  
Town of Saugus Compost Program (3702)  
Youth & Recreation Programs & Activities (3700)  
(Town Manager)

**Recommendation:** Voted to recommend the Town authorize the following amounts to be expended from each of the following revolving funds authorized under the Town of Saugus Bylaws Section 405.00 Departmental Revolving Funds for the ensuing Fiscal Year 2019:

Saugus Senior Center Programs and Activities (3705)	\$ 30,000.00
Saugus Senior Center Lunch Program (3704)	\$ 10,000.00
Water System Cross-Connection Program (3703)	\$ 25,000.00
Town of Saugus Compost Program (3702)	\$ 38,500.00
Youth & Recreation Programs & Activities (3700)	\$165,000.00

**Article 10.** To see if the Town will vote to increase water rates with all receipts to be held in the Water Enterprise Fund to be used exclusively for water expenses, water maintenance, water debt and interest and water improvement programs, or take any other action relating thereto. (Town Manager)

**Recommendation:** Voted to recommend the Town vote a 3.0% increase in the water rates for Fiscal Year 2019 with all receipts to be held in the Water Enterprise Fund to be used exclusively for water expenses, water maintenance, water debt and interest and water improvement programs.