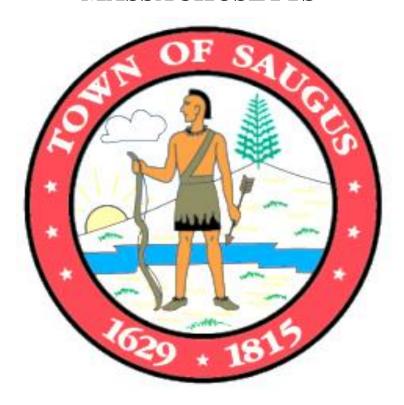
## TOWN OF SAUGUS **MASSACHUSETTS**



# **Report of the Finance Committee**

Relative to the Warrant Articles to be presented to the

### ANNUAL TOWN MEETING

June 3, 2019

### FINANCE COMMITTEE REPORT

<u>Article 2.</u> To see what sum of money the Town will vote to raise and appropriate for Town charges for the ensuing Fiscal Year 2020. (Town Manager)

**Recommendation:** Voted to recommend to raise and appropriate the sum of \$29,575,250 for the School Department Operating Budget and \$60,447,061 for the Municipal Town Department Operating Budget totaling \$90,022,311 for the ensuing Fiscal Year 2020. Funding to be provided from the tax levy, available funds, local aid, and estimated receipts.

Article 13. To see if the Town will vote to appropriate a sum of money for construction and reconstruction of various streets and sidewalks, including the payment of costs incidental or related thereto; to determine whether this appropriation shall be raised by borrowing or otherwise; or to take any other action relative thereto. (Town Manager)

**Recommendation:** Voted to recommend the sum of \$285,000.00 for construction and reconstruction of various streets and sidewalks, including the payment of costs incidental or related thereto. The source of funding for this article is July 1, 2018 certified free cash.

Article 14. To see if the Town of Saugus will vote to approve: The Saugus Contributory Retirement Boards' vote on March 26, 2019 to accept Section 20A of Chapter 32, any civil action brought against a member of a retirement board, such member shall be indemnified for all expenses incurred in the defense thereof and shall be indemnified for damages to the same extent as provided for public employees of chapter two hundred and fifty eight; provided, however that the claim arose out of acts performed by such member or members while acting within the scope of his official duties; and provided, further, that no member of a retirement board shall be indemnified for expenses incurred in the defense action, or damages awarded in such action, in which there is shown to be a breach of fiduciary duty, an act of willful dishonesty or an intentional violation of law by such member. (Saugus Contributory Retirement System)

#### M.G.L. Chapter 32 Section 20A:

In any city, town or other entity which accepts the provisions of this section, in a city, by a vote of the city council with the approval; of the mayor; in a town, by a vote of the town meeting; in a municipality having a town council form of government, by a vote of the town council; and in any other entity having a retirement board subject to the provisions of this chapter, by a vote of the governing board if such entity, any civil action brought against a member of a retirement board, the defense or settlement of which action is made by an attorney employed by the retirement board, such member shall be indemnified for all expenses incurred in the defense thereof and shall be indemnified for damages to the same extent as provided for public employees in chapter two hundred and fifty-eight; provided, however, that the claim arose out of acts performed by such member or members while acting within the scope of his duties; and provided, further, that no member of a retirement board shall be indemnified for expenses incurred in the defense if an action, or damages awarded in such action, in which there is shown to be a breach of fiduciary duty, an act of willful dishonesty or an intentional violation of law by such member.

**Recommendation**: Voted to recommend referral to the next Special or Annual Town Meeting, whichever comes first, when information is available.