

TOWN OF SAUGUS
MASSACHUSETTS



**Report of the
Finance Committee**

**Relative to the
Warrant Articles
to be presented to the**

SPECIAL TOWN MEETING

September 23, 2019

FINANCE COMMITTEE REPORT

Article 2. To see if the Town will vote to appropriate the sum of \$550,000.00 from the PEG Access Enterprise Fund for the purpose of construction of a PEG Access studio/facility in Saugus and costs related thereto. Said funds to be distributed under the authority and direction of the Board of Selectmen as they see fit pursuant to the current Cable Television Renewal License Agreement and the current agreement between the Town and its designee a PEG access corporation. The source of funding will be the funds received under the current Cable Television Renewal License Agreement and held in the PEG Access Enterprise Fund.
(Saugus Community Television, Inc.)

Recommendation: Voted to Table Article 2.

Article 3. To see if the Town will vote to appropriate the sum of \$275,000.00 from the PEG Access Enterprise Fund for the purpose of capital equipment purchases of studio and facility equipment of the PEG Access studio/facility in Saugus and costs related thereto. Said funds to be distributed under the authority and direction of the Board of Selectmen as they see fit pursuant to the current Cable Television Renewal License Agreement and the current agreement between the Town and its designee a PEG access corporation. The source of funding will be the funds received under the current Cable Television Renewal License Agreement and held in the PEG Access Enterprise Fund.
(Saugus Community Television, Inc.)

Recommendation: Voted to recommend the appropriation of \$275,000.00 from the PEG Access Enterprise Fund for the purpose of capital equipment purchases of studio and facility equipment of the PEG Access studio/facility in Saugus and costs related thereto. Said funds to be distributed under the authority and direction of the Board of Selectmen as they see fit pursuant to the current Cable Television Renewal License Agreement and the current agreement between the Town and its designee a PEG access corporation. The source of funding will be the funds received under the current Cable Television Renewal License Agreement and held in the PEG Access Enterprise Fund.

Article 4. To see if the Town will vote to appropriate the sum of \$215,088.00 from the PEG Access Enterprise Fund for the purpose of funding the operating budget of the PEG Access studio/facility in Saugus for the period of January 1, 2020 through June 30, 2020. Said funds to be distributed under the authority and direction of the Board of Selectmen as they see fit pursuant to the current Cable Television Renewal License Agreement and the current agreement between the Town and its designee a PEG access corporation. The source of funding will be the funds received under the current Cable Television Renewal License Agreement and held in the PEG Access Enterprise Fund.
(Saugus Community Television, Inc.)

Recommendation: Voted to recommend the appropriation of \$215,088.00 from the PEG Access Enterprise Fund for the purpose of funding the operating budget of the PEG Access studio/facility in Saugus for the period of January 1, 2020 through June 30, 2020. Said funds to be distributed under the authority and direction of the Board of Selectmen as they see fit pursuant to the current Cable Television Renewal License Agreement and the current agreement between the Town and its designee a PEG access corporation. The source of funding will be the funds received under the current Cable Television Renewal License Agreement and held in the PEG Access Enterprise Fund.

Article 5. To see if the Town will vote to appropriate a sum of money for replacing air conditioning units at the Public Safety Building and the Town Hall, including the payment of costs incidental or related thereto; to determine whether this appropriation shall be raised by taxation, transfer from available funds, borrowing or otherwise; or to take any other action relative thereto.
(Town Manager)

Recommendation: Voted that the sum of \$335,000.00 is appropriated for replacing HVAC units and controls at the Public Safety Building and the Town Hall, including the payment of costs incidental or related thereto; that to meet this appropriation (i) \$6,588.76 is hereby transferred from Fund Balance Reserved for Capital Projects, representing a portion of premium paid to the Town upon the sale of bonds issued, (ii) \$78,003.07 is hereby transferred from surplus funds borrowed to pay costs of Fire Alarm System and Capital Equipment pursuant to a vote of the Town adopted under Article 8 of the Warrant for the May 2006 Town Meeting, which projects are complete and no liability remains therefor, and (iii) \$72,182.40 is hereby transferred from surplus funds borrowed to pay costs of Town Clerk Voting Equipment pursuant to a vote of the Town adopted under Article 23 of the Warrant for the May 2016 Town Meeting, which project is complete and no liability remains therefor, and (iii) the Treasurer with the approval of the Board of Selectmen is authorized to borrow \$177,225.77 under G.L. c.44, §7(1) or any other enabling authority; and that the Town Manager is authorized to take any other action necessary or convenient to carry out this project. Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with M.G.L. c. 44, §20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.