

TOWN OF SAUGUS
MASSACHUSETTS



**Report of the
Finance Committee**

**Relative to the
Warrant Articles
to be presented to the**

SPECIAL TOWN MEETING

April 8, 2019

FINANCE COMMITTEE REPORT

Article 1. To see if the Town will vote to appropriate a sum of money for reconstruction of existing sidewalks and construction of new sidewalks with granite curbing, including the payment of costs incidental or related thereto; to determine whether this appropriation shall be raised by borrowing or otherwise; or to take any other action relative thereto. (Town Manager)

Recommendation: Voted to recommend that \$310,000.00 is appropriated for reconstruction of existing sidewalks and construction of new sidewalks with granite curbing, including the payment of costs incidental or related thereto; that to meet this appropriation the Treasurer with the approval of the Board of Selectmen is authorized to borrow said sum under G.L. c.44, §7(1) or any other enabling authority; that the Board of Selectmen or the Town Manager is authorized to take any other action necessary or convenient to carry out the projects; and that any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

Article 2. To see if the Town will vote to appropriate a sum of money for designing, constructing, repairing and replacing parks and playgrounds in the Town, including the payments of costs incidental or related thereto; to determine whether this appropriation shall be raised by borrowing or otherwise; or to take any other action relative thereto. (Town Manager)

Recommendation: Voted to recommend the sum of \$500,000.00 be appropriated for designing, constructing, repairing, and replacing parks and playgrounds in the Town, including the payment of costs incidental or related thereto; that to meet this appropriation the Treasurer with the approval of the Board of Selectmen is authorized to borrow said amount under G.L. c44, s7(25) or any other enabling authority; that the Town Manager is authorized to contract for and expend any federal or state aid available for the projects; and that the Board of Selectmen or Town Manager is authorized to take any other action necessary or convenient to carry out this project; and that any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

Article 3. To see if the Town will vote to appropriate a sum of money for repairing or replacing HVAC in a town and/or school building, including the payment of costs incidental or related thereto; to determine whether this appropriation shall be raised by borrowing or otherwise; or to take any other action relative thereto. (Town Manager)

Recommendation: Voted to recommend the sum of \$30,000 to be appropriated for the repair or replacement of HVAC at the Veterans Memorial School. The source of funding is free cash.