

TOWN OF SAUGUS  
**MASSACHUSETTS**



**Report of the  
Finance Committee**

**Relative to the  
Warrant Articles  
to be presented to the**

**SPECIAL TOWN MEETING**

**May 6, 2019**

**FINANCE COMMITTEE REPORT**

**Article 1.** To see if the Town will vote to raise and appropriate or transfer from available funds a sum of money to be transferred to the Stabilization Fund.  
(Town Manager)

**Recommendation:** Voted to recommend the sum of \$1,500,000.00 be transferred to the Stabilization Fund. The source of funding for this appropriation is certified free cash

**Article 2.** To see if the Town will vote to raise and appropriate or transfer from available funds a sum of money to be transferred to the OPEB Trust (Other Post-Employment Benefits Trust). (Town Manager)

**Recommendation:** Voted to recommend the sum of \$150,000.00 be transferred to the OPEB Trust (Other Post-Employment Benefits). The source of funding for this appropriation is certified free cash.

**Article 3.** To see if the Town will vote to raise and appropriate or transfer from available funds a sum of money for retrofitting street lighting to LED, including the payment of costs incidental or related thereto; to determine whether this appropriation shall be raised by borrowing or otherwise' or to take any other action relative thereto.  
(Town Manager)

**Recommendation:** Voted to recommend that \$1,035,000.00 is appropriated for retrofitting street lighting to LED, including the payment of costs incidental or related thereto; that to meet this appropriation the Treasurer with the approval of the Board of Selectmen is authorized to borrow said sum under G.L. c.44, §7(1) or any other enabling authority; that the Board of Selectmen and the Town Manager are each individually authorized to contract for and expend any federal or state aid available for the projects; that the Board of Selectmen or the Town Manager is authorized to take any other action necessary or convenient to carry out the projects; and that any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

**Article 5.** To see if the Town will vote to raise and appropriate a sum of money for the purpose of developing a Town-wide Master Plan, including the payment of costs incidental or related thereto; to determine whether this appropriation shall be raised by borrowing or otherwise; or to take any other action relative thereto.  
(Town Manager)

**Recommendation:** Voted to recommend the sum of \$150,000.00 to be used to fund the completion and/or update of a Town-wide Master Plan for the Town of Saugus. The source of funding for this appropriation is certified free cash.

**Article 6.** To see if the Town will vote to raise and appropriate a sum of money for reconstruction or construction of Town storm drains, including the payment of costs incidental or related thereto; to determine whether this appropriation shall be raised by borrowing or otherwise' or to take any other action relative thereto.  
(Town Manager)

**Recommendation:** Voted to recommend that the Town appropriates the following unexpended amounts of money that were initially borrowed to finance the associated projects that are now complete and for which no further liability remains, to pay a portion of the costs of the drainage project at the Winter Street Cemetery, including the payment of all costs incidental and related thereto, as permitted by Chapter 44, Section 20 of the General Laws:

<u>Town Meeting Vote Date and Article Number</u>	<u>Purpose</u>	<u>Amount Originally Appropriated</u>	<u>Amount Unexpended</u>
12/11/01 - Art. 14	Storm drain repairs	\$1,000,000.00	\$41,978.17
05/01/06 – Art. 22	Howard Street/Clifton St Drainage	\$103,000.00	\$20,836.09
05/19/08 – Art. 32	Dale Street Drainage design	\$100,000.00	\$8,762.07
05/22/09 – Art. 28	Western Avenue Storm Drain	\$65,000.00	\$5,904.42
05/16/16 – Art. 25	Elm Street Drainage	\$1,200,000.00	<u>\$12,519.25</u>
	Total:		\$90,000.00

**Article 7.** To see if the Town will vote to raise and appropriate a sum of money for the purpose of making expenditures on behalf of the Town of Saugus Tree Farm.  
(Town Manager)

**Recommendation:** Voted to recommend that the Town appropriates a sum of \$10,000.00 for expenditures at the Tree Farm. The source of funding for this appropriation is certified free cash.

**Article 8.** To see if the Town will vote to raise and appropriate a sum of money for the purpose of repairing or replacing Town guard rails, including payment of costs incidental or related thereto; to determine whether this appropriation shall be raised by borrowing or otherwise; or to take any other action relative thereto.  
(Town Manager)

**Recommendation:** Voted to recommend that the Town appropriates a sum of \$120,000.00 for the replacement of the existing guard rail in several areas in Town. The source of funding for this appropriation is certified free cash.