

TOWN OF SAUGUS
MASSACHUSETTS



**Report of the
Finance Committee**

**Relative to the
Warrant Articles
to be presented to the**

ANNUAL TOWN MEETING

May 30, 2017

FINANCE COMMITTEE REPORT

Article 2. To see what sum of money the Town will vote to raise and appropriate for Town charges for the ensuing Fiscal Year 2018. (Town Manager).

Recommendation: Voted to recommend to raise and appropriate the sum of \$28,575,250.00 for the School Department Operating Budget and \$51,822,203.00 for the Municipal Town Department Operating Budget totaling \$80,397,453.00 for the Ensuing Fiscal Year 2018. Funding to be provided from the tax levy, available funds, and estimated receipts.

Article 19: To see if the Town will appropriate a sum of money for purchasing various equipment for town departments, including the payment of costs incidental or related thereto; and to determine whether this appropriation shall be raised by borrowing or otherwise; or to take any other action relative thereto. (Town Manager).

Recommendation: Voted to recommend Article 19 for Indefinite Postponement (IP).