Town of Saugus Sources and Uses of Funds Fiscal Year 2020 AS OF 5.22.19

FINANCE COMMITTEE RECOMMENDATION

| Property Taxes Prior Levy Limit Property George Proprise (25/11/04) Poebt Exclusion: Construct Veterans Memorial School (4/06/99) Poebt Exclusion: Belmonte Middle School Repair Project Poebt Exclusion: Belmonte Middle School Repair Project Poebt Exclusion: High School/Middle School Repair Project Poebt Exclusion: High School/Middle School New Construction (est) Property Taxes Propert | FINANCE COMMITTEE | RECOMMENDATION | | |
|--|---|----------------|-------------|-------|
| Property Taxes Prior Levy Limit Sp. 564 (1,944,694 Sp. 576 (1,000) The Common Construct Veterans Memorial School (4/06/99) Sp. 576 (1,000) The Common Construct Veterans Memorial School (4/06/99) Sp. 14,412 Debt Exclusion: Municipal Purpose (05/11/04) Sp. 88,588 Sp. 566 (33,213 Sp. 566 (33,213 Sp. 571,571,71 Sp. 567 (33,213 Sp. 571,571,71 Sp. 571 | Source of Funds: | | | |
| Prior Levy Limit S | General Fund: | | | |
| Prior Levy Limit S | Property Tayes | | | |
| S.5% Increase \$ 1,623.617 | . , | \$ 64 944 694 | | |
| S | · | \$ 1,534,654 | | |
| Debt Exclusion: Construct Veterans Memorial School (4/06/99) Sebt Exclusion: Municipal Purpose (05/11/04) Debt Exclusion: Belmonte Middle School Repair Project Sebt Exclusion: Belmonte Middle School New Construction (est) Surplus or Deficit Total Property Taxes Scal Aid Cherry Sheet Estimate (C.S. 1-ER Total) Wassachusetts School Building Authority Payments Total Local Aid Aussachusetts School Building Authority Payments Total Local Aid Scal Receipts Recurring (Recap. Lines 1-17, 19 & 20) Special Assessment (Recap. Line 18) I & E Lien Wiscellaneous Recurring (Recap. Line 21: Retirement Board: 1156,300/FBI/DEA \$40,000) Wiscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Wiscellaneous Non-Recurring (Recap. Line 22: One Time State Aid) Total Local Receipts Transfers/Reserves to be Used in the General Fund Water Revenue to Fund General Fund Overhead/Health & Liability Insurance Expenses Sever Revenue: to Fund General Fund Overhead/Health & Liability Insurance Expenses Severe Revenue: to Fund General Fund Overhead/Health & Liability Suspecial Articles funded from Free Cash Reserve of MSBA grant on Veterans School Reserved of MSBA grant on Sone & Ice Deficit Total Transfers/Reserves to be Used in the General Fund \$ 1,172,9: Total Source of Funds: \$ 94,997,30 Total Funds: \$ 1,219,99 Total Other Funds: \$ 12,199,99 | | \$ 1,023,017 | | |
| plebt Exclusion: Municipal Purpose (05/11/04) pebt Exclusion: Belmonte Middle School Repair Project pebt Exclusion: Belmonte Middle School Repair Project purplus or Deficit Total Property Taxes cocal Aid Cherry Sheet Estimate (C.S. 1-ER Total) Wassachusetts School Building Authority Payments Total Local Aid Cherry Sheet Estimate (C.S. 1-ER Total) Wassachusetts School Building Authority Payments Total Local Aid Cherry Sheet Estimate (C.S. 1-ER Total) Wassachusetts School Building Authority Payments Total Local Aid S 10,669,040 \$ 10,669,040 \$ 11,583,512 Special Assessment (Recap. Line 21: Retirement Board: S126,300/FBI/DEA S40,000) Wiscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Wiscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Wiscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Wiscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Wiscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Wiscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Wiscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Wiscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Water Revenue to Fund General Fund Overhead/Health & Liability Insurance Expense Special Articles funded from Free Cash Seaver of MSBA grant on Veterans School Reserve of Permium on Long Term Debt June 2013 Diverlay Surplus Total Total Transfers/Reserves to be Used in the General Fund Total Tonal Source of Funds: Water Retained Earnings Sewer Retained Earnings | | \$ 600,000 | | |
| Debt Exclusion: Belmonte Middle School Repair Project beth Exclusion: High School/Middle School New Construction (est) burplus or Deficit Total Property Taxes Cocal Aid Cherry Sheet Estimate (C.S. 1-ER Total) Massachusetts School Building Authority Payments Total Local Aid Cherry Sheet Estimate (C.S. 1-ER Total) Massachusetts School Building Authority Payments Total Local Aid S 10,669,040 S 11,583,512 S Securing (Recap. Lines 1-17, 19 & 20) Special Assessment (Recap Line 18) I & E Lien Miscellaneous Recurring (Recap Line 21: Retirement Board: 15126,300/FBI/DEA \$40,000) Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Total Local Receipts Fransfers/Reserves to be Used in the General Fund Water Revenue to Fund General Fund Overhead/Health & Liability Surrance Expense Sewer Revenue: to Fund General Fund Overhead/Health & Liability Surrance Expense Sewer Revenue: to Fund General Fund Overhead/Health & Liability Surrance Expense Sewer Revenue: to Fund General Fund Debt June 2013 Derlay Surplus Total Transfers/Reserves to be Used in the General Fund \$ 1,172,9: Total Source of Funds: Water Retained Earnings Sewer Retained Earnings Sewe | | \$ 14,412 | | |
| pebt Exclusion: High School/Middle School New Construction (est) surplus or Deficit Total Property Taxes .ocal Aid cherry Sheet Estimate (C.S. 1-ER Total) Massachusetts School Building Authority Payments Total Local Aid \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 11,583,512 \$ | | \$ 88,588 | | |
| Surplus or Deficit Total Property Taxes Cocal Aid Cherry Sheet Estimate (C.S. 1-ER Total) Massachusetts School Building Authority Payments Total Local Aid S 10,669,040 \$ 10,669,040 \$ 11,583,512 Special Assessment (Recap Line 18) & E Lien Miscellaneous Recurring (Recap Line 18) & E Lien Miscellaneous Recurring (Recap Line 21: Retirement Board: 112,63,007/EB/OEA \$40,000) Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Miscellaneous Non-Recurring (Recap. Line 22: One Time State Aid) Total Local Receipts Total Local Receipts \$ 11,583,5: Transfers/Reserves to be Used in the General Fund Water Revenue to Fund General Fund Overhead/Health & Liability Insurance Expenses Special Articles funded from Free Cash Reserve of MSBA grant on Veterans School Reserve of Premium on Long Term Debt June 2013 Doverlay Surplus Total Transfers/Reserves to be Used in the General Fund Total Transfers/Reserves to be Used in the General Fund S 1,172,9: Total Source of Funds: \$ 6,725,229 Mater Enterprise Fund Mater Retained Earnings Sever I & I Fund Chapter 90 Total Other Funds: \$ 12,199,9i | ' ' | \$ 683,213 | | |
| Total Property Taxes cocal Aid Cherry Sheet Estimate (C.S. 1-ER Total) Massachusetts School Building Authority Payments Total Local Aid S Cocal Receipts Recurring (Recap. Lines 1-17, 19 & 20) Special Assessment (Recap Line 18) I. & E. Lien Miscellaneous Recurring (Recap Line 12) Miscellaneous Ron-Recurring (Recap. Line 22) Miscellaneous Non-Recurring (Recap. Line 23) Total Local Receipts Fransfers/Reserves to be Used in the General Fund Water Revenue to Fund General Fund Overhead/Health & Liability Insurance Expense Severe Revenue: to Fund General Fund Overhead/Health & Liability Insurance Expenses Severe of Missa grant on Veterans School Reserve of Premium on Long Term Debt June 2013 Deverlay Surplus Free Cash to Fund Snow & Ice Deficit Total Transfers/Reserves to be Used in the General Fund \$ 1,172,93 Total Source of Funds: \$ 94,997,30 Dever Retained Earnings Sever Retained Earnings | | \$ 3,617,263 | | |
| Local Aid Cherry Sheet Estimate (C.S. 1-ER Total) Massachusetts School Building Authority Payments Total Local Aid S 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 11,583,512 \$ 11,583,5 | | | ^ 74 F74 | |
| Cherry Sheet Estimate (C.S. 1-ER Total) Massachusetts School Building Authority Payments Total Local Aid Total Local Aid S 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 11,583,512 Securing (Recap. Lines 1-17, 19 & 20) Sepcial Assessment (Recap Line 18) & E Lien Miscellaneous Recurring (Recap. Line 18) & E Lien Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Miscellaneous Non-Recurring (Recap. Line 22: One Time State Aid) Total Local Receipts Fransfers/Reserves to be Used in the General Fund Water Revenue to Fund General Fund Overhead/Health & Liability Insurance Expense Secured Revenue: to Fund General Fund Overhead/Health & Liability Insurance Expense Secured Articles funded from Free Cash Reserve of MSBA grant on Veterans School Reserve of Funds on Water Reserves to be Used in the General Fund Total Transfers/Reserves to be Used in the General Fund \$ 1,172,9: Total Source of Funds: \$ 94,997,30 Other Funds: Sewer Retained Earnings Sewer Retained Fund Total Other Funds: \$ 12,199,91 | Total Property Taxe | 25 | \$ /1,5/1 | .,/8 |
| Cherry Sheet Estimate (C.S. 1-ER Total) Massachusetts School Building Authority Payments Total Local Aid Total Local Aid S 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 10,669,040 \$ 11,583,512 Securing (Recap. Lines 1-17, 19 & 20) Sepcial Assessment (Recap Line 18) & E Lien Miscellaneous Recurring (Recap. Line 18) & E Lien Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Miscellaneous Non-Recurring (Recap. Line 22: One Time State Aid) Total Local Receipts Fransfers/Reserves to be Used in the General Fund Water Revenue to Fund General Fund Overhead/Health & Liability Insurance Expense Secured Revenue: to Fund General Fund Overhead/Health & Liability Insurance Expense Secured Articles funded from Free Cash Reserve of MSBA grant on Veterans School Reserve of Funds on Water Reserves to be Used in the General Fund Total Transfers/Reserves to be Used in the General Fund \$ 1,172,9: Total Source of Funds: \$ 94,997,30 Other Funds: Sewer Retained Earnings Sewer Retained Fund Total Other Funds: \$ 12,199,91 | ocal Aid | | | |
| Accepts Total Local Aid Total Local Aid Total Local Aid \$ 10,669,000 Accepts Recurring (Recap. Lines 1-17, 19 & 20) Special Assessment (Recap Line 18) I & E Lien Miscellaneous Recurring (Recap. Line 21: Retirement Board: \$ 11,583,512 Size,300/FBI/DEA \$40,000) Miscellaneous Non-Recurring (Recap. Line 22) Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Miscellaneous Non-Recurring (Recap. Line 22: One Time State Aid) Total Local Receipts Total Local Receipts Fransfers/Reserves to be Used in the General Fund Water Revenue to Fund General Fund Overhead/Health & Liability Insurance Expense Sewer Revenue: 10 Fund General Fund Overhead/Health & Liability Insurance Expense Sewer of MSBA grant on Veterans School Reserve of MSBA grant on Veterans School Reserve of Premium on Long Term Debt June 2013 Overlay Surplus Free Cash to Fund Snow & Ice Deficit Total Transfers/Reserves to be Used in the General Fund Total Transfers/Reserves to be Used in the General Fund Server of Funds: \$ 94,997,30 Other Funds: \$ 5,474,732 Sewer Retained Earnings Sewer Retained Earnings Sewer Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 12,199,96 | | \$ 10.669.040 | | |
| Total Local Aid .ocal Receipts Recurring (Recap. Lines 1-17, 19 & 20) Special Assessment (Recap Line 18) I & E Lien Miscellaneous Recurring (Recap Line 18) I & E Lien Miscellaneous Recurring (Recap Line 12: Retirement Board: \$126,300/FBI/DEA \$40,000) Miscellaneous Non-Recurring (Recap. Line 22) Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Miscellaneous Non-Recurring (Recap. Line 22: One Time State Aid) Total Local Receipts Total Local Receipts Fransfers/Reserves to be Used in the General Fund Water Revenue to Fund General Fund Overhead/Health & Liability Insurance Expense Special Articles funded from Free Cash Reserve of MSBA grant on Veterans School Reserve of MSBA grant on Veterans School Reserve of Premium on Long Term Debt June 2013 Dverlay Surplus Free Cash to Fund Snow & Ice Deficit Total Transfers/Reserves to be Used in the General Fund Total Transfers/Reserves to be Used in the General Fund Special Articles Funded Water Retained Earnings Special Articles Funded Water Retained Earnings Special Fund Water Retained Earnings Special Fund Water Retained Earnings Special Fund Water Funds: Spec | | | | |
| Avaire Revenue to Fund General Fund Overhead/Health & Liability Insurance Expenses Severy of MSBA grant on Veterans School Reserve of Premium on Long Term Debt June 2013 Overlay Surplus Free Cash to Fund Snow & Ice Deficit Total Transfers/Reserves to be Used in the General Fund Nater Retained Earnings Sever Retained | - · · · | | \$ 10.669 | 04 |
| Recurring (Recap. Lines 1-17, 19 & 20) Special Assessment (Recap Line 18) I & E Lien Wiscellaneous Recurring (Recap. Line 21: Retirement Board: \$126,300/FBI/DEA \$40,000) Wiscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Wiscellaneous Non-Recurring (Recap. Line 22: One Time State Aid) Total Local Receipts Fransfers/Reserves to be Used in the General Fund Water Revenue to Fund General Fund Overhead/Health & Liability Insurance Expense Sewer Revenue: to Fund General Fund Overhead/Health & Liability Insurance Expense Severy of MSBA grant on Veterans School Reserve of Premium on Long Term Debt June 2013 Dorlay Surplus Free Cash to Fund Snow & Ice Deficit Total Transfers/Reserves to be Used in the General Fund Total Source of Funds: Water Enterprise Fund Water Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 11,583,512 \$ 5 11,583,512 | Total Educat Al | u | 3 10,003 | ,04 |
| Recurring (Recap. Lines 1-17, 19 & 20) Special Assessment (Recap Line 18) I & E Lien Wiscellaneous Recurring (Recap. Line 21: Retirement Board: \$126,300/FBI/DEA \$40,000) Wiscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Wiscellaneous Non-Recurring (Recap. Line 22: One Time State Aid) Total Local Receipts Fransfers/Reserves to be Used in the General Fund Water Revenue to Fund General Fund Overhead/Health & Liability Insurance Expense Sewer Revenue: to Fund General Fund Overhead/Health & Liability Insurance Expense Severy of MSBA grant on Veterans School Reserve of Premium on Long Term Debt June 2013 Dorlay Surplus Free Cash to Fund Snow & Ice Deficit Total Transfers/Reserves to be Used in the General Fund Total Source of Funds: Water Enterprise Fund Water Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 11,583,512 \$ 5 11,583,512 | Local Receipts | | | |
| Special Assessment (Recap Line 18) & E Lien Miscellaneous Recurring (Recap Line 21: Retirement Board: \$12,63,00/FMD/EA \$40,000) Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) \$ - \$ Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) \$ - \$ Miscellaneous Non-Recurring (Recap. Line 22: One Time State Aid) \$ - \$ Miscellaneous Non-Recurring (Recap. Line 22: One Time State Aid) \$ - \$ | Recurring (Recap. Lines 1-17, 19 & 20) | \$ 11,583,512 | | |
| Miscellaneous Recurring (Recap Line 21: Retirement Board: 5126,300/FBI/DEA \$40,000) Miscellaneous Non-Recurring (Recap. Line 22) Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Total Local Receipts Total Local Receipts Stransfers/Reserves to be Used in the General Fund Water Revenue to Fund General Fund Overhead/Health & Liability Insurance Expense Sever Revenue: to Fund General Fund Overhead/Health & Liability Insurance Expenses Sever of MSBA grant on Veterans School Reserve of MSBA grant on Veterans School Reserve of Premium on Long Term Debt June 2013 Diverlay Surplus Free Cash to Fund Snow & Ice Deficit Total Transfers/Reserves to be Used in the General Fund \$ 1,172,93 Total Source of Funds: Water Enterprise Fund Water Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 12,199,91 | , , | ,,- | | |
| Size,300/FBI/DEA \$40,000) Miscellaneous Non-Recurring (Recap. Line 22) Miscellaneous Non-Recurring (Recap. Line 22) Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Miscellaneous Non-Recurring (Recap. Line 22: One Time State Aid) Total Local Receipts Total Local Receipts Total Local Receipts Fransfers/Reserves to be Used in the General Fund Water Revenue to Fund General Fund Overhead/Health & Liability Insurance Expense Sewer Revenue: to Fund General Fund Overhead/Health & Liability Insurance Expenses Special Articles funded from Free Cash Reserve of MSBA grant on Veterans School Reserve of MSBA grant on Veterans School Reserve of Premium on Long Term Debt June 2013 Duerlay Surplus Free Cash to Fund Snow & Ice Deficit Total Transfers/Reserves to be Used in the General Fund \$ 1,172,9: Total Source of Funds: Water Enterprise Fund Water Retained Earnings Sewer Retained Earnings Sewer Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 12,199,96 | , , , | | | |
| Miscellaneous Non-Recurring (Recap. Line 22) Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Total Local Receipts Total Local Receipts Fransfers/Reserves to be Used in the General Fund Water Revenue to Fund General Fund Overhead/Health & Liability nsurance Expense Sewer Revenue: to Fund General Fund Overhead/Health & Liability nsurance Expenses Special Articles funded from Free Cash Reserve of MSBA grant on Veterans School Reserve of Premium on Long Term Debt June 2013 Overlay Surplus Free Cash to Fund Snow & Ice Deficit Total Transfers/Reserves to be Used in the General Fund Spany | - · · · · | | | |
| Miscellaneous Non-Recurring (Recap. Line 22: Snow & Ice: FEMA) Miscellaneous Non-Recurring (Recap. Line 22: One Time State Aid) Total Local Receipts Transfers/Reserves to be Used in the General Fund Water Revenue to Fund General Fund Overhead/Health & Liability Insurance Expense Sewer Revenue: to Fund General Fund Overhead/Health & Liability Insurance Expenses Sewer Revenue: to Fund General Fund Overhead/Health & Liability Insurance Expenses Sewer of MSBA grant on Veterans School Reserve of MSBA grant on Veterans School Reserve of Premium on Long Term Debt June 2013 Diverlay Surplus Tree Cash to Fund Snow & Ice: Deficit Total Transfers/Reserves to be Used in the General Fund Total Source of Funds: Water Enterprise Fund Water Retained Earnings Sewer 1 & I Fund Chapter 90 Total Other Funds: \$ 11,583,53 \$ 11,583,53 \$ 11,583,53 \$ 5,80,299 \$ 580,299 \$ 592,671 \$ 592,671 \$ 592,671 \$ 994,997,30 \$ 1,172,93 \$ 94,997,30 | | | | |
| Miscellaneous Non-Recurring (Recap. Line 22: One Time State Aid) Total Local Receipts Fransfers/Reserves to be Used in the General Fund Water Revenue to Fund General Fund Overhead/Health & Liability Insurance Expense Sewer Revenue: to Fund General Fund Overhead/Health & Liability Insurance Expenses Special Articles funded from Free Cash Reserve of MSBA grant on Veterans School Reserve of Premium on Long Term Debt June 2013 Diverlay Surplus Free Cash to Fund Snow & Ice Deficit Total Transfers/Reserves to be Used in the General Fund Total Source of Funds: Water Retained Earnings Sewer Retained Ear | | ė | | |
| Total Local Receipts \$ 11,583,5: Fransfers/Reserves to be Used in the General Fund Water Revenue to Fund General Fund Overhead/Health & Liability Insurance Expense \$ 580,299 Seewer Revenue: to Fund General Fund Overhead/Health & Liability Insurance Expense \$ 592,671 Seever Revenue: to Fund General Fund Overhead/Health & Liability Insurance Expense \$ 592,671 Seever Revenue: to Fund General Fund Overhead/Health & Liability Insurance Expense \$ 592,671 Seever of MSBA grant on Veterans School Reserve of MSBA grant on Veterans School Reserve of Premium on Long Term Debt June 2013 Doverlay Surplus Free Cash to Fund Snow & Ice Deficit Total Transfers/Reserves to be Used in the General Fund \$ 1,172,9: Total Source of Funds: Water Retained Earnings Seewer Retained Earnings | | ا ج | | |
| Avater Revenue to Fund General Fund Overhead/Health & Liability Insurance Expense Sewer Revenue: to Fund General Fund Overhead/Health & Liability Insurance Expense Sewer Revenue: to Fund General Fund Overhead/Health & Liability Insurance Expenses Sepecial Articles funded from Free Cash Reserve of MSBA grant on Veterans School Reserve of Premium on Long Term Debt June 2013 Diverlay Surplus Free Cash to Fund Snow & Ice Deficit Total Transfers/Reserves to be Used in the General Fund Total Transfers/Reserves to be Used in the General Fund Total Source of Funds: Water Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 12,199,91 | | | \$ 11 583 | k.51 |
| Water Revenue to Fund General Fund Overhead/Health & Liability Insurance Expense Seewer Revenue: to Fund General Fund Overhead/Health & Liability Insurance Expenses Special Articles funded from Free Cash Reserve of MSBA grant on Veterans School Reserve of Premium on Long Term Debt June 2013 Diverlay Surplus Free Cash to Fund Snow & Ice Deficit Total Transfers/Reserves to be Used in the General Fund Total Source of Funds: Water Enterprise Fund Water Retained Earnings Sewer Retained Earnings Sewer Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 580,299 \$ 592,671 \$ 5 | Total Edda Nederp | | 11,500 | ,,,,, |
| surance Expense Sewer Revenue: to Fund General Fund Overhead/Health & Liability nsurance Expenses Special Articles funded from Free Cash Reserve of MSBA grant on Veterans School Reserve of Premium on Long Term Debt June 2013 Overlay Surplus Free Cash to Fund Snow & Ice Deficit Total Transfers/Reserves to be Used in the General Fund Total Source of Funds: Water Enterprise Fund Water Retained Earnings Sewer Retained Earnings Sewer Retained Earnings Sewer Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 580,299 \$ 592,671 \$ 5 | Transfers/Reserves to be Used in the General Fund | | | |
| surance Expense Sewer Revenue: to Fund General Fund Overhead/Health & Liability nsurance Expenses Special Articles funded from Free Cash Reserve of MSBA grant on Veterans School Reserve of Premium on Long Term Debt June 2013 Overlay Surplus Free Cash to Fund Snow & Ice Deficit Total Transfers/Reserves to be Used in the General Fund Total Source of Funds: Water Enterprise Fund Water Retained Earnings Sewer Retained Earnings Sewer Retained Earnings Sewer Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 580,299 \$ 592,671 \$ 5 | | | | |
| Sewer Revenue: to Fund General Fund Overhead/Health & Liability Insurance Expenses Special Articles funded from Free Cash Reserve of MSBA grant on Veterans School Reserve of Premium on Long Term Debt June 2013 Overlay Surplus Free Cash to Fund Snow & Ice Deficit Total Transfers/Reserves to be Used in the General Fund Total Source of Funds: Nater Enterprise Fund Nater Retained Earnings Sewer Retained Earnings Sewer Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 592,671 \$ 592,671 \$ 592,671 \$ 592,671 \$ 592,671 \$ 592,671 \$ 592,671 \$ 592,671 \$ 592,671 \$ 1,172,92 \$ 592,671 \$ 592,67 | • | | | |
| Insurance Expenses Special Articles funded from Free Cash Reserve of MSBA grant on Veterans School Reserve of Premium on Long Term Debt June 2013 Diverlay Surplus Free Cash to Fund Snow & Ice Deficit Total Transfers/Reserves to be Used in the General Fund Total Source of Funds: Water Funds: Water Enterprise Fund Water Retained Earnings Sewer Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 592,671 | Insurance Expense | \$ 580,299 | | |
| Special Articles funded from Free Cash Reserve of MSBA grant on Veterans School Reserve of Premium on Long Term Debt June 2013 Diverlay Surplus Free Cash to Fund Snow & Ice Deficit Total Transfers/Reserves to be Used in the General Fund Total Source of Funds: Nater Funds: Nater Enterprise Fund Nater Retained Earnings Sewer Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 12,199,96 | Sewer Revenue: to Fund General Fund Overhead/Health & Liability | | | |
| Reserve of MSBA grant on Veterans School Reserve of Premium on Long Term Debt June 2013 Diverlay Surplus Free Cash to Fund Snow & Ice Deficit Total Transfers/Reserves to be Used in the General Fund \$ 1,172,97 Total Source of Funds: State Funds: Water Enterprise Fund Water Retained Earnings Sewer Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 12,199,96 | Insurance Expenses | \$ 592,671 | | |
| Reserve of Premium on Long Term Debt June 2013 Deverlay Surplus Free Cash to Fund Snow & Ice Deficit Total Transfers/Reserves to be Used in the General Fund Total Source of Funds: Pater Funds: Water Enterprise Fund Water Retained Earnings Sewer Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 12,199,96 | Special Articles funded from Free Cash | | | |
| Overlay Surplus Free Cash to Fund Snow & Ice Deficit Total Transfers/Reserves to be Used in the General Fund \$ 1,172,97 Total Source of Funds: \$ 94,997,30 Other Funds: Water Enterprise Fund \$ 6,725,229 Water Retained Earnings \$ 5,474,732 Sewer Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 12,199,96 | Reserve of MSBA grant on Veterans School | | | |
| Total Transfers/Reserves to be Used in the General Fund \$ 1,172,97 Total Source of Funds: \$ 94,997,30 Other Funds: \$ 6,725,229 Water Enterprise Fund \$ 5,474,732 Sewer Retained Earnings \$ 5,474,732 Sewer I & I Fund Chapter 90 Total Other Funds: \$ 12,199,96 | Reserve of Premium on Long Term Debt June 2013 | | | |
| Total Transfers/Reserves to be Used in the General Fund \$ 1,172,97 Total Source of Funds: \$ 94,997,30 Other Funds: \$ 6,725,229 Water Enterprise Fund \$ 5,474,732 Sewer Retained Earnings \$ 5,474,732 Sewer I & I Fund Chapter 90 Total Other Funds: \$ 12,199,96 | Overlay Surplus | | | |
| Total Source of Funds: Other Funds: Water Enterprise Fund Water Retained Earnings Sewer Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 94,997,30 \$ 6,725,229 \$ 5,474,732 \$ 12,199,96 | Free Cash to Fund Snow & Ice Deficit | | | |
| Other Funds: Water Enterprise Fund Water Retained Earnings Sewer Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 6,725,229 \$ 5,474,732 \$ 12,199,96 | Total Transfers/Reserves to be Used in the General Fun | d | \$ 1,172 | 2,97 |
| Other Funds: Water Enterprise Fund Water Retained Earnings Sewer Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 6,725,229 \$ 5,474,732 \$ 12,199,96 | | | | |
| Water Enterprise Fund \$ 6,725,229 Water Retained Earnings \$ 5,474,732 Sewer Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 12,199,96 | Total Source of Funds: | | \$ 94,997, | 309 |
| Water Enterprise Fund \$ 6,725,229 Water Retained Earnings \$ 5,474,732 Sewer Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 12,199,96 | 011 5 1 | | | |
| Water Retained Earnings \$ 5,474,732 Sewer Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 12,199,96 | | ¢ | | |
| \$ 5,474,732 Sewer Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 12,199,96 | • | ۶ 6,725,229 | | |
| Sewer Retained Earnings Sewer I & I Fund Chapter 90 Total Other Funds: \$ 12,199,96 | water ketained Earnings | ¢ E 474 722 | | |
| Sewer I & I Fund Chapter 90 Total Other Funds: \$ 12,199,96 | Sewer Retained Farnings | ٥,4/4,/32 | | |
| Chapter 90 Total Other Funds: \$ 12,199,96 | | | | |
| Total Other Funds: \$ 12,199,90 | | | | |
| | • | | \$ 12.199 | 9,96 |
| Grand Total Available Funds: \$ 107.197.27 | | | | ,,,, |
| | Grand Total Available Funds: | | \$ 107.197. | 270 |

Town of Saugus Sources and Uses of Funds Fiscal Year 2020 AS OF 5.22.19

FINANCE COMMITTEE RECOMMENDATION

| FINANCE COMMITTEE N | LCC | VIVIIVILINDATION | | |
|---|----------|--------------------------|----|-------------|
| Use of Funds: | | | | |
| General Fund: | | | | |
| Operating Budgets: | | | | |
| General Fund Operating Budgets School Fund Operating Budget Appropriation to Stabilization Fund | \$ \$ | 60,447,061 29,575,250 | | |
| Total General Fund Operating Budgets | | | \$ | 90,022,311 |
| | | | | |
| Other Items To Be Raised | | | | |
| State & County Cherry Sheet Charges Special Articles Settlements Overlay Deficits | \$ | 4,275,842 | | |
| Cherry Sheet Offsets Deficits: | \$ | 34,156 | | |
| Snow & Ice Deficits | \$ \$ | - | | |
| Allowance for Abatements and Exemptions | | 665,000 | | |
| Total Other Items To Be Raised | | | \$ | 4,974,998 |
| | | | | |
| Other Funds | | c === === | | |
| Water Enterprise Fund | \$ \$ | 6,725,229 | | |
| Sewer Enterprise Fund | \$ | 5,474,732 | | |
| Chapter 90 Total Other Funds: | | | \$ | 12,199,961 |
| Total other runus. | | | Ţ | 12,133,301 |
| Total Use of Funds | | | \$ | 107,197,270 |
| | | | | |
| Variance: Surplus / (Deficit) | | | \$ | 0 |
| | | | | |
| Prior Year Deficits: | \$ | - | | |
| | | | | |
| Total Prior Year Deficits: | | | \$ | - |
| | | | | |
| Total Surplus/(Deficit) | | | \$ | 0 |